

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-AI-Salaam) to be issued on Wednesday 05 August 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday August 04, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	49,260,000-00	97.50	10.29	97.46	97.52	(20,740,000)
182-Day T/Bills	19,995,000-00	94.76	11.10	94.67	95.00	(10,005,000)
364-Day T/Bills	69,420,000-00	88.31	13.27	86.85	88.45	(580,000)
91-Day (SS)	20,000,000-00	97.35	10.92	97.35	97.35	10,000,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A %	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	49,260,000-00	97.50	10.29	97.46	97.52
182-Day T/Bills	19,995,000-00	94.76	11.10	94.67	95.00
364-Day T/Bills	69,420,000-00	88.31	13.27	86.85	88.45
91-Day (SS)	10,000,000-00	97.35	10.92	97.35	97.35

The weighted average yield per annum for the 91-Day Bills accepted was 10.29%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
04 August 2009