

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 30 December 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday December 29,2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	111,665,000-00	97.53	10.14	97.37	97.59	1,665,000
182-Day T/Bills	35,645,000-00	94.30	12.13	94.05	94.35	5,645,000
364-Day T/Bills	34,440,000-00	88.02	13.65	87.75	88.13	8,440,000
91-Day (SS)	15,000,000-00	97.43	10.58	97.35	97.51	5,000,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	110,000,000-00	97.53	10.14	97.37	97.59
182-Day T/Bills	30,000,000-00	94.30	12.13	94.05	94.35
364-Day T/Bills	30,000,000-00	88.02	13.65	87.75	88.13
91-Day (SS)	10,000,000-00	97.43	10.58	97.35	97.51

The weighted average yield per annum for the 91-Day Bills accepted was 10.14%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
29THDecember, 09