

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 30 September 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday September 29,2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	99,225,000-00	97.37	10.85	97.35	97.57	39,225,000-00
182-Day T/Bills	25,730,000-00	94.21	12.33	94.13	94.35	730,000-00
364-Day T/Bills	83,760,000-00	87.50	14.32	87.50	87.50	43,760,000-00
91-Day (SS)	5,000,000-00	97.40	10.71	97.40	97.40	-

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	60,000,000-00	97.37	10.85	97.35	97.57
182-Day T/Bills	25,000,000-00	94.21	12.33	94.13	94.35
364-Day T/Bills	40,000,000-00	87.50	14.32	87.50	87.50
91-Day (SS)	5,000,000-00	97.40	10.71	97.40	97.40

The weighted average yield per annum for the 91-Day Bills accepted was 10.85%.

**BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
29th September, 09**