

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 27 May 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday May 26, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	114,585,000-00	96.98	12.50	96.86	97.02	-
182-Day T/Bills	58,305,000-00	93.85	13.15	93.50	94.10	(110,000)
364-Day T/Bills	37,265,000-00	86.81	15.24	86.50	87.00	(9,735,000)
91-Day (SS)	5,520,000-00	97.01	12.36	97.01	97.01	(4,480,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A %	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	114,585,000-00	96.98	12.50	96.86	97.02
182-Day T/Bills	58,305,000-00	93.85	13.15	93.50	94.10
364-Day T/Bills	37,265,000-00	86.81	15.24	86.50	87.00
91-Day (SS)	5,520,000-00	97.01	12.36	97.01	97.01

The weighted average yield per annum for the 91-Day Bills accepted was 12.50%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
May 26, 2009