

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 27 January 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday January 26, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	33,290,000-00	97.51	10.25	97.49	97.55	(16,710,000)
182-Day T/Bills	10,905,000-00	94.36	11.99	94.36	94.36	(19,095,000)
364-Day T/Bills	46,855,000-00	88.16	13.47	88.09	88.53	11,855,000
91-Day (SS)	17,045,000-00	97.45	10.48	97.45	97.46	2, 045,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	33,290,000-00	97.51	10.25	97.49	97.55
182-Day T/Bills	10,905,000-00	94.36	11.99	94.36	94.36
364-Day T/Bills	46,855,000-00	88.16	13.47	88.09	88.53
91-Day (SS)	15,000,000-00	97.45	10.48	97.45	97.46

The weighted average yield per annum for the 91-Day Bills accepted was 10.25%.

**BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
January 26, 10**