

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 26 August 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday August 25, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	127,775,000-00	97.54	10.11	97.53	97.56	12,775,000
182-Day T/Bills	66,930,000-00	94.75	11.11	94.69	94.77	21,930,000
364-Day T/Bills	93,955,000-00	88.34	13.24	88.26	88.35	43,955,000
91-Day (SS)	10,000,000-00	97.40	10.71	97.40	97.40	-

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	115,000,000-00	97.54	10.11	97.53	97.56
182-Day T/Bills	45,000,000-00	94.75	11.11	94.69	94.77
364-Day T/Bills	50,000,000-00	88.34	13.24	88.26	88.35
91-Day (SS)	10,000,000-00	97.40	10.71	97.40	97.40

The weighted average yield per annum for the 91-Day Bills accepted was 10.11%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
25 August 2009