

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 20 May 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday May 19, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	75,520,000-00	96.99	12.46	96.86	96.99	(14,480,000)
182-Day T/Bills	106,620,000-00	93.48	13.98	93.47	94.10	26,620,000
364-Day T/Bills	100,990,000-00	86.53	15.61	86.35	87.00	5,990,000
91-Day (SS)	5,000,000-00	97.01	12.36	97.01	97.01	

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	75,520,000-00	96.99	12.46	96.86	96.99
182-Day T/Bills	80,000,000-00	93.48	13.98	93.47	94.10
364-Day T/Bills	95,000,000-00	86.53	15.61	86.35	87.00
91-Day (SS)	5,000,000-00	97.01	12.36	97.01	97.01

The weighted average yield per annum for the 91-Day Bills accepted was 12.46%.

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
May 19, 2009