

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 21 January 2009 by the Central Bank of the Gambia was opened at. 1.00pm on Tuesday January 20, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	75,160,000-00	97.45	10.15	97.41	97.80	15,160,000
182-Day T/Bills	78,500,000-00	94.31	12.10	94.31	94.31	13,500,000
364-Day T/Bills	76,870,000-00	87.33	14.55	87.31	88.53	6,870,000
91-Day (SS)	12,055,000-00	97.35	10.92	97.35	97.35	7,055,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	60,000,000-00	97.45	10.15	97.41	97.80
182-Day T/Bills	65,000,000-00	94.31	12.10	94.31	94.31
364-Day T/Bills	70,000,000-00	87.33	14.55	87.31	88.53
91-Day (SS)	5,000,000-00	97.35	10.92	97.35	97.35

The weighted average yield per annum for the 91-Day Bills accepted was 10.15%.

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
January 20, 2009