

ISSUE OF GAMBIA GOVERNMENT TREASURY BILLS

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Treasury bills to be issued on May 02, 2007 by the Central Bank of the Gambia was opened at 1.00pm on Wednesday May 02, 2007.

The Bills applied for were allocated as follows:

SUMMARY OF TENDER RESULTS

Maturity	Amount(D)	W.A. Price	Yield P.A %	Low. bid price acc.	Highest bid price	(Under) /over-Subscription
91-Day T/Bills	37,140,000	96.89	12.89	96.80	96.92	(2,860,000)
182-Day T/Bills	27,760,000	93.76	13.34	93.74	93.80	(22,240,000)
364-Day T/Bills	130,255,000	87.90	13.80	87.90	87.95	20,255,000

The weighted average yield per annum for the 91-Day Bills accepted was 12.89 %.

BANKING SERVICES DEPARTMENT
May 02, 2007