

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 20 January 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday January 19, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	66,865,000-00	97.50	10.31	97.49	97.50	(3,135,000)
182-Day T/Bills	77,770,000-00	94.36	11.98	94.31	94.46	2,770,000
364-Day T/Bills	108,555,000-00	88.08	13.57	88.06	88.11	23,555,000
91-Day (SS)	12,720,000-00	97.45	10.50	97.45	97.45	2,770,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	66,865,000-00	97.50	10.31	97.49	97.50
182-Day T/Bills	75,000,000-00	94.36	11.98	94.31	94.46
364-Day T/Bills	85,000,000-00	88.08	13.57	88.06	88.11
91-Day (SS)	10,000,000-00	97.45	10.50	97.45	97.45

The weighted average yield per annum for the 91-Day Bills accepted was 10.31%.

**BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
January 19, 10**