

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-AI-Salaam) to be issued on Wednesday 19 August 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday August 18,2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	72,690,000-00	97.55	10.09	97.53	97.57	(12,310,000)
182-Day T/Bills	74,690,000-00	94.70	11.23	94.61	94.76	19,690,000
364-Day T/Bills	96,660,000-00	88.24	13.36	88.14	88.33	6,660,000
91-Day (SS)	11,420,000-00	97.40	10.71	97.40	97.40	1,420,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	72,690,000-00	97.55	10.09	97.53	97.57
182-Day T/Bills	55,000,000-00	94.70	11.23	94.61	94.76
364-Day T/Bills	90,000,000-00	88.24	13.36	88.14	88.33
91-Day (SS)	10,000,000-00	97.40	10.71	97.40	97.40

The weighted average yield per annum for the 91-Day Bills accepted was 10.09%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
18 August 2009