

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 18 November 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday November 17,2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	64,465,000-00	97.44	10.54	97.39	97.51	(15,535,000)
182-Day T/Bills	79,095,000-00	94.43	11.83	94.31	94.58	(10,905,000)
364-Day T/Bills	104,660,000-00	87.99	13.69	87.56	88.50	(10,340,000)
91-Day (SS)	20,050,000-00	97.37	10.82	97.37	97.38	5,050,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	64,465,000-00	97.44	10.54	97.39	97.51
182-Day T/Bills	79,095,000-00	94.43	11.83	94.31	94.58
364-Day T/Bills	104,660,000-00	87.99	13.69	87.56	88.50
91-Day (SS)	15,000,000-00	97.37	10.82	97.37	97.38

The weighted average yield per annum for the 91-Day Bills accepted was 10.54%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
17th November, 09