

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 18 March 2009 by the Central Bank of the Gambia were opened at. 1.00pm on Tuesday March 17, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	50,175,000-00	97.22	11.48	97.20	97.30	-
182-Day T/Bills	25,240,000-00	94.08	12.62	93.92	94.15	-
364-Day T/Bills	171,770,000-00	87.48	14.35	87.37	87.95	-
91-Day (SS)	2,815,000-00	97.27	11.26	97.27	97.27	(2,765,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	50,175,000-00	97.22	11.48	97.20	97.30
182-Day T/Bills	25,240,000-00	94.08	12.62	93.92	94.15
364-Day T/Bills	171,770,000-00	87.48	14.35	87.37	87.95
91-Day (SS)	50,000-00	97.27	11.26	97.27	97.27

The weighted average yield per annum for the 91-Day Bills accepted was 11.48%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
March 17, 2009