

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 17 February 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday February 16, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	111,545,000-00	97.41	10.65	97.31	97.57	51,545,000
182-Day T/Bills	105,870,000-00	94.53	11.61	94.47	94.58	60,870,000
364-Day T/Bills	73,225,000-00	88.53	12.99	88.53	88.53	43225,000
91-Day (SS)	12,000,000-00	97.45	10.50	97.45	97.45	(3,000,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	60,000,000-00	97.41	10.65	97.31	97.57
182-Day T/Bills	45,000,000-00	94.53	11.61	94.47	94.58
364-Day T/Bills	30,000,000-00	88.53	12.99	88.53	88.53
91-Day (SS)	12,000,000-00	97.45	10.50	97.45	97.45

The weighted average yield per annum for the 91-Day Bills accepted was 10.65%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
16th February, 10