

## ISSUE OF GAMBIA GOVERNMENT SECURITIES

### RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 16 December 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday December 15,2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	41,730,000-00	97.33	10.98	97.23	97.39	16,730,000
182-Day T/Bills	35,290,000-00	93.93	12.96	93.73	94.13	290,000
364-Day T/Bills	72,230,000-00	87.61	14.18	87.25	88.53	27,230,000
91-Day (SS)	13,200,000-00	97.32	11.06	97.30	97.33	(1,800,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	25,000,000-00	97.33	10.98	97.23	97.39
182-Day T/Bills	35,000,000-00	93.93	12.96	93.73	94.13
364-Day T/Bills	45,000,000-00	87.61	14.18	87.25	88.53
91-Day (SS)	13,200,000-00	97.32	11.06	97.30	97.33

The weighted average yield per annum for the 91-Day Bills accepted was 10.98%.

BANKING DEPARTMENT  
CENTRAL BANK OF THE GAMBIA  
15<sup>th</sup> December, 09