

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 15 April 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday April 14, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	55,000,000-00	97.10	11.99	97.09	97.10	6,190,000
182-Day T/Bills	26,560,000-00	93.98	12.85	93.96	94.01	-
364-Day T/Bills	208,440,000-00	87.30	14.59	87.30	87.32	21,925,000
91-Day (SS)	-	-	00.00	00.00	00.00	-

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	55,000,000-00	97.10	11.99	97.09	97.10
182-Day T/Bills	26,560,000-00	93.98	12.85	93.96	94.01
364-Day T/Bills	208,440,000-00	87.30	14.59	87.30	87.32
91-Day (SS)	-	00.00	00.00	00.00	00.00

The weighted average yield per annum for the 91-Day Bills accepted was 11.99%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
April, 14 2009