

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 13 May 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday May 12, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	84,765,000-00	96.99	12.45	96.93	97.01	19,765,000
182-Day T/Bills	39,020,000-00	93.48	13.99	93.47	93.50	(5,980,000)
364-Day T/Bills	36,135,000-00	86.67	15.42	86.40	88.55	(3,865,000)
91-Day (SS)	12,150,000-00	97.01	12.38	96.86	97.08	2,150,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	65,000,000-00	96.99	12.45	96.93	97.01
182-Day T/Bills	39,020,000-00	93.48	13.99	93.47	93.50
364-Day T/Bills	36,135,000-00	86.67	15.42	86.40	88.55
91-Day (SS)	10,000,000-00	97.01	12.38	96.86	97.08

The weighted average yield per annum for the 91-Day Bills accepted was 12.45%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
May 12, 2009