

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 11 March 2009 by the Central Bank of the Gambia were opened at. 1.00pm on Tuesday March 10, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	19,090,000-00	97.23	11.45	97.20	97.35	-
182-Day T/Bills	23,195,000-00	94.02	12.77	93.89	94.14	-
364-Day T/Bills	202,060,000-00	87.42	14.43	87.40	87.95	20,265,000-00
91-Day (SS)	5,655,000-00	97.72	11.26	97.27	97.27	-

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	19,090,000-00	97.23	11.45	97.20	97.33
182-Day T/Bills	23,195,000-00	94.02	12.77	93.89	94.10
364-Day T/Bills	202,060,000-00	87.42	14.43	87.40	87.95
91-Day (SS)	5,655,000-00	97.72	11.27	97.27	97.27

The weighted average yield per annum for the 91-Day Bills accepted was 11.45%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
March 11, 2009