

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 11 February 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday February 10, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	63,915,000-00	97.37	10.82	97.35	97.45	10,000,000
182-Day T/Bills	51,955,000-00	94.01	12.79	93.47	94.35	(8,045,000)
364-Day T/Bills	40,240,000-00	87.46	14.38	87.25	88.11	(5,845,000)
91-Day (SS)	10,250,000-00	97.30	11.13	97.30	97.30	250,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	53,915,000-00	97.37	10.82	97.35	97.45
182-Day T/Bills	51,955,000-00	94.01	12.79	93.47	94.35
364-Day T/Bills	40,240,000-00	87.46	14.38	87.25	88.11
91-Day (SS)	10,000,000-00	97.30	11.13	97.30	97.30

The weighted average yield per annum for the 91-Day Bills accepted was 10.82%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
February 10, 2009