

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 10 February 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday February 09, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	49,385,000-00	97.31	11.07	97.09	97.55	9,385,000
182-Day T/Bills	46,440,000-00	94.33	12.05	94.30	94.36	(13,560,000)
364-Day T/Bills	37,025,000-00	88.16	13.47	88.13	88.35	(7,975,000)
91-Day (SS)	19,340,000-00	97.45	10.50	97.45	97.45	(5,660,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	40,000,000-00	97.31	11.07	97.09	97.55
182-Day T/Bills	46,440,000-00	94.33	12.05	94.30	94.36
364-Day T/Bills	37,025,000-00	88.16	13.47	88.13	88.35
91-Day (SS)	19,340,000-00	97.45	10.50	97.45	97.45

The weighted average yield per annum for the 91-Day Bills accepted was 11.07%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
09th February, 10