

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 09, June 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday June 08, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	66,990,000-00	97.80	8.82	97.69	97.81	11,990,000
182-Day T/Bills	31,110,000-00	95.16	10.20	94.92	95.25	(3,890,000)
364-Day T/Bills	75,380,000-00	88.63	12.86	88.56	88.72	25,380,000
91-Day (SS)	22,075,000-00	97.50	10.30	97.48	97.51	12,075,000

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A %	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	55,000,000-00	97.80	8.82	97.69	97.81
182-Day T/Bills	31,110,000-00	95.16	10.20	94.92	95.25
364-Day T/Bills	50,000,000-00	88.63	12.86	88.56	88.72
91-Day (SS)	10,000,000-00	97.50	10.30	97.48	97.51

The weighted average yield per annum for the 91-Day Bills accepted was 8.82%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
08th June 10