ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 07 October 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday October 06,2009.

The Bids were received as follows:

Maturity	Amount(D)	W.A.	Yield	Low. bid	Highest	(Under)
Profiles		Price	P.A %	price	Bid price	/over- Subscription
91-Day T/Bills	37,090,000-00	97.37	10.82	97.35	97.38	(17,910,000)
182-Day T/Bills	21,000,000-00	94.23	12.29	94.21	94.24	(4,000,000)
364-Day T/Bills	35,470,000-00	87.52	14.30	87.00	87.65	470,000
91-Day (SS)	4,000,000-00	97.38	10.79	97.38	97.38	(1,000,000)

The Bids were accepted as follows;

Maturity	Amount Accepted	W. A. Price	Yield	Lowest	Highest
Profiles		per D100	P.A%	bid price	bid price
				accepted	accepted
91-Day T/Bills	37,090,000-00	97.37	10.82	97.35	97.38
182-Day T/Bills	21,000,000-00	94.23	12.29	94.21	94.24
364-Day T/Bills	35,000,000-00	87.52	14.30	87.00	87.65
91-Day (SS)	4,000,000-00	97.38	10.79	97.38	97.38

The weighted average yield per annum for the 91-Day Bills accepted was 10.82%.

BANKING DEPARTMENT CENTRAL BANK OF THE GAMBIA 06th October, 09