

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 07 January 2009 by the Central Bank of the Gambia was opened at. 1.00pm on Tuesday January 06, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	33,705,000-00	97.51	10.24	97.50	97.56	(6,295,000)
182-Day T/Bills	22,860,000-00	94.35	12.01	94.35	94.35	(2,140,000)
364-Day T/Bills	29,830,000-00	87.51	14.32	87.29	88.53	(20,170,000)
91-Day (SS)	1,200,000-00	97.33	11.00	97.33	97.33	(8,800,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	33,705,000-00	97.51	10.24	97.50	97.56
182-Day T/Bills	22,860,000-00	94.35	12.01	94.35	94.35
364-Day T/Bills	29,830,000-00	87.51	14.32	87.29	88.53
91-Day (SS)	1,200,000-00	97.33	11.00	97.33	97.33

The weighted average yield per annum for the 91-Day Bills accepted was 10.24%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
January 06, 2009