

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 08 April 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday April 07, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	35,540,000-00	97.11	11.94	97.08	97.15	(29,460,000)
182-Day T/Bills	14,220,000-00	94.00	12.80	94.00	94.00	(780,000)
364-Day T/Bills	62,610,000-00	87.32	14.57	87.15	88.21	(2,390,000)
91-Day (SS)	5,000,000-00	97.27	11.26	97.27	97.27	-

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	35,540,000-00	97.11	11.94	97.08	97.15
182-Day T/Bills	14,220,000-00	94.00	12.80	94.00	94.00
364-Day T/Bills	62,610,000-00	87.32	14.57	87.15	88.21
91-Day (SS)	5,000,000-00	97.27	11.26	97.27	97.27

The weighted average yield per annum for the 91-Day Bills accepted was 11.94%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
April, 07 2009