

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 06 January 2010 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday January 05, 2010.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	23,160,000-00	97.48	10.35	97.42	97.54	(26,840,000)
182-Day T/Bills	17,450,000-00	94.31	12.11	94.30	94.31	(17,550,000)
364-Day T/Bills	46,000,000-00	88.03	13.63	88.03	88.03	6,000,000.00
91-Day (SS)	2,750,000-00	97.44	10.54	97.44	97.44	(2,250,000)

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	23,160,000-00	97.48	10.35	97.42	97.54
182-Day T/Bills	17,450,000-00	94.31	12.11	94.30	94.31
364-Day T/Bills	40,000,000-00	88.03	13.63	88.03	88.03
91-Day (SS)	2,750,000-00	97.44	10.54	97.44	97.44

The weighted average yield per annum for the 91-Day Bills accepted was 10.35%.

**BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
January 05, 10**