

ISSUE OF GAMBIA GOVERNMENT SECURITIES

RESULT OF TENDERS

Applications for three months, six months and one year Gambia Government Securities (Treasury Bills / Sukuk-Al-Salaam) to be issued on Wednesday 01 July 2009 by the Central Bank of the Gambia were opened at 1.00pm on Tuesday June 30, 2009.

The Bids were received as follows:

Maturity Profiles	Amount(D)	W.A. Price	Yield P.A %	Low. bid price	Highest Bid price	(Under) /over- Subscription
91-Day T/Bills	72,420,000-00	97.04	12.23	97.04	97.05	12,420,000
182-Day T/Bills	39,210,000-00	93.74	13.40	93.67	93.75	14,210,000
364-Day T/Bills	42,500,000-00	86.84	15.20	86.80	87.75	12,500,000
91-Day (SS)	5,000,000-00	97.01	12.36	97.01	97.01	

The Bids were accepted as follows;

Maturity Profiles	Amount Accepted	W. A. Price per D100	Yield P.A%	Lowest bid price accepted	Highest bid price accepted
91-Day T/Bills	60,000,000-00	97.04	12.23	97.04	97.05
182-Day T/Bills	25,000,000-00	93.74	13.40	93.67	93.75
364-Day T/Bills	30,000,000-00	86.84	15.20	86.80	87.75
91-Day (SS)	5,000,000-00	97.01	12.36	97.01	97.01

The weighted average yield per annum for the 91-Day Bills accepted was 12.23%.

BANKING DEPARTMENT
CENTRAL BANK OF THE GAMBIA
30 June 2009