

TABLE 8: TREASURY BILLS DISCOUNT RATES
(in % per annum)

Period	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1998	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	16.0	15.5	14.5	14.0
1999	14.0	14.0	14.0	14.0	14.0	14.0	13.5	13.5	13.5	13.5	13.0	12.5
2000	12.5	12.5	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0
2001	12.0	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	15.0	15.0	15.0
2002	15.0	15.0	15.0	15.0	15.0	15.0	15.0	18.0	18.0	19.0	19.0	20.0
2003	20.0	20.0	23.0	24.0	24.0	25.0	26.0	31.0	31.0	31.0	31.0	31.0
2004	31.0	31.0	31.0	31.0	31.0	31.0	31.0	31.0	31.0	30.0	30.0	30.0
2005	28.0	28.0	26.0	26.0	26.0	26.0	22.0	18.0	18.0	18.0	16.0	16.0
2006	15.0	14.9	15.9	15.8	15.4	14.5	14.1	14.0	13.3	12.3	10.7	12.8
2007	13.7	13.8	13.7	13.7	13.9	13.9	13.9	13.4	12.8	12.2	12.9	13.7
2008	13.5	13.7	13.6	13.1	13.3	13.1	12.3	12.3	13.1	14.2	14.3	13.5

Source : Central Bank of The Gambia