

TABLE 7 : STRUCTURE OF INTEREST RATES
(In percent per annum)

	2007				2008		
	March	June	September	December	March	June	September
COMMERCIAL BANKS							
* Lending rates							
Agriculture	18-28.0	18-28.0	18-28.0	18-27.0	18-27.0	18-27.0	18-27.0
Manufacture	18-28.0	18-28.0	18-28.0	18-27.0	18-27.0	18-27.0	18-27.0
Building	18-28.0	18-28.0	18-28.0	18-27.0	18-27.0	18-27.0	18-27.0
Trading	18-28.0	18-28.0	18-28.0	18-27.0	18-27.0	18-27.0	18-27.0
Tourism	18-28.0	18-28.0	18-28.0	18-27.0	18-27.0	18-27.0	18-27.0
Other	18-28.0	18-28.0	18-28.0	18-27.0	18-27.0	18-27.0	18-27.0
* Deposit rates							
Short-term deposit a/c	1.25-4.0	1.25-4.0	1.25-4.0	1.25-4.0	0.5-5.5	0.5-5.5	0.5-5.5
Savings bank account	5-7	5-7	5-7	5.0-7.0	4.0-7.0	4.0-7.0	4.0-7.0
* Time Deposits							
Three months	5.0-13.0	5.0-13.9	5.0-13.7	5.0-12.9	5.0-13.6	5.0-13.6	5.0-10.5
Six months	6.0-13.0	7.0-13.9	6.0-13.7	6.0-12.9	6.0-13.6	6.0-13.6	6.0-11.0
Nine months	6.0-13.0	7.0-14.0	7.0-14.0	7.0-14.0	7.0-14.0	7.0-14.0	7.0-14.0
12 months and over	6.0-13.0	7.0-15.0	7.0-15.0	7.0-15.0	7.0-15.0	7.0-15.0	7.0-15.0
GOVERNEMENT							
Treasury bills	13.7	13.9	12.8	13.7	13.6	13.1	13.1
CENTRAL BANK							
Bank Rate	9.0	10.0	10.0	10.0	10.0	10.0	10.0
Rediscount Rate	14.0	15.0	15.0	15.0	15.0	15.0	15.0

Source: Central Bank of The Gambia

1/ Excludes nonperforming loans of G.C.D.B. which carried interest rates of 9%