

TABLE 1 :

CENTRAL BANK OF THE GAMBIA : ASSETS
(in D' thousands)

End of Period		Claims On				Claims on banks	Revaluation Account	Fixed Assets	Other Assets	Total Assets	
		Foreign Reserves	Govt.	Public Entities	Private Sector						Total
1998	DEC.	1,166,830	262,279	0	20,888	283,167	0	142,272	20,526	69,717	1,682,512
1999	DEC.	1,253,375	262,916	0	21,912	284,828	0	55,100	21,631	217,277	1,832,211
2000	DEC.	1,596,974	252,001	0	22,709	274,710	0	130,292	22,461	193,717	2,218,154
2001	DEC.	1,763,053	282,112	0	24,138	306,250	0	105,217	23,881	241,277	2,439,678
2002	MAR.	1,629,644	294,088	0	23,798	317,896	0	0	24,109	300,425	2,272,064
	JUNE	1,870,013	22,698	0	23,977	46,675	0	0	24,511	502,666	2,443,865
	SEPT	2,289,400	250,249	0	24,225	274,474	0	0	24,638	505,686	3,094,198
	DEC.	2,452,413	203,131	0	23,723	226,854	0	0	22,860	454,065	3,156,192
2003	JAN.	2,474,581	308,111	0	24,268	332,379	0	0	22,880	458,447	3,288,287
	FEB.	2,613,773	257,304	0	24,190	281,494	0	0	22,874	465,415	3,383,556
	MAR.	2,762,111	209,189	0	23,781	232,970	0	0	24,056	448,763	3,467,900
	APRIL	2,710,461	297,380	66,875	23,910	388,165	0	0	25,831	456,515	3,580,972
	MAY	2,706,775	311,025	136,722	23,829	471,576	0	0	25,850	477,752	3,681,953
	JUNE	2,804,353	157,271	136,913	23,696	317,880	0	0	27,082	454,207	3,603,522
	JULY	2,654,388	637,990	136,913	23,690	796,593	21,200	0	27,114	111,498	3,612,793
	AUG	2,640,495	791,537	136,913	24,142	952,592	21,200	0	27,803	112,921	3,755,011
	SEPT	2,735,708	1,047,027	136,913	24,285	1,206,225	21,200	0	27,803	-46,836	3,947,100
	OCT.	1,659,816	1,030,007	136,913	272,677	1,439,597	21,200	0	27,803	442,751	3,591,167
	NOV.	1,737,358	846,795	136,913	262,123	1,245,831	21,200	0	27,860	443,002	3,475,251
	DEC.	1,766,603	693,742	136,913	262,315	1,092,970	21,200	0	24,864	485,599	3,391,236
2004	JAN.	1,741,467	1,316,018	136,913	245,342	1,698,273	101,200	0	24,880	-14,585	3,551,235
	FEB.	2,119,142	1,174,926	136,913	230,363	1,542,202	101,200	0	24,880	-7,837	3,779,587
	MAR.	2,130,043	1,068,660	136,913	213,691	1,419,264	101,200	0	24,880	-17,618	3,657,769
	APRIL	1,780,757	1,031,388	136,913	209,036	1,377,337	101,200	0	131,575	280,522	3,671,391
	MAY	2,196,496	920,041	136,913	209,828	1,266,782	101,200	0	131,696	26,164	3,722,338
	JUNE	2,261,160	1,017,446	136,913	210,356	1,364,715	101,200	0	131,766	-78,598	3,780,243
	JULY	2,338,934	1,006,298	136,913	210,507	1,353,718	101,200	0	132,026	-49,042	3,876,836
	AUG	2,414,952	1,008,665	136,913	211,473	1,357,051	101,200	0	132,981	-50,299	3,965,885
	SEPT	2,355,363	1,002,123	136,913	211,549	1,350,585	54,825	0	133,888	651	3,895,312
	OCT.	2,380,649	1,139,632	136,913	211,643	1,488,188	54,825	0	138,070	-85,002	3,976,730
	NOV.	2,349,744	1,161,300	136,913	211,886	1,510,099	54,825	0	144,001	-236,117	3,822,552
	DEC.	2,395,313	1,376,379	136,913	212,112	1,725,404	33,625	0	201,377	-132,628	4,223,091

Source: Central Bank of The Gambia.

TABLE 2 :

CENTRAL BANK OF THE GAMBIA : LIABILITIES
(in D' thousands)

End of Period	Currency Issued			D E P O S I T S			Allocation of SDR	Revaluation Account	Foreign Liabilities	Capital & Reserves	Other Liabilities	Total Liabilities	
	Notes	Coins	Total	Banks	Govt.	Others							Total
1998	DEC.	349,094	13,031	362,125	163,479	807,736	0	971,215	77,020	145,987	8,315	117,850	1,682,512
1999	DEC.	397,709	14,316	412,025	189,628	808,471	0	998,099	78,454	186,960	8,315	148,359	1,832,211
2000	DEC.	558,607	16,801	575,408	127,281	984,400	0	1,111,681	83,216	312,004	8,315	127,530	2,218,154
2001	DEC.	637,699	18,110	655,809	194,591	767,724	0	962,315	98,784	565,405	8,315	149,050	2,439,678
2002	MAR.	713,670	16,102	729,772	228,808	549,738	0	778,348	113,737	338,744	8,315	92,939	2,272,064
	JUNE	680,112	18,380	698,492	209,116	713,050	0	922,166	113,737	482,950	8,315	110,573	2,443,865
	SEPT.	710,328	19,277	729,605	153,130	901,873	0	1,055,003	113,737	515,306	8,315	145,095	3,094,198
	DEC.	829,248	20,092	849,340	291,191	750,764	0	1,041,955	113,737	573,231	8,315	42,477	3,156,192
2003	JAN.	896,669	20,202	916,871	246,053	677,184	0	923,237	113,737	699,489	8,315	99,677	3,288,287
	FEB.	962,547	20,443	982,990	464,000	460,335	0	924,335	113,737	744,758	8,315	82,265	3,383,556
	MAR.	934,904	20,604	955,508	209,985	710,657	0	920,642	120,241	778,976	8,315	166,721	3,467,900
	APRIL	952,964	20,744	973,708	351,047	662,665	0	1,013,712	120,241	847,075	8,315	100,724	3,580,972
	MAY	925,964	20,863	946,827	389,332	595,312	0	984,644	173,632	707,675	8,315	114,140	3,681,953
	JUNE	929,303	21,160	950,463	410,855	399,789	0	810,644	173,632	717,891	8,315	425,980	3,603,522
	JULY	937,835	21,347	959,182	437,575	321,184	0	758,759	173,632	793,293	8,315	402,115	3,612,793
	AUG	908,879	21,572	930,451	520,910	342,481	0	863,391	173,632	856,567	8,315	405,158	3,755,011
	SEPT.	962,985	21,818	984,803	522,351	547,445	0	1,069,796	173,632	1,066,478	8,315	126,579	3,947,100
	OCT.	1,144,698	18,934	1,163,632	543,289	374,925	0	918,214	173,632	615,389	8,315	194,488	3,591,167
	NOV.	1,232,417	22,470	1,254,887	526,604	249,569	0	776,173	173,632	578,435	8,315	166,312	3,475,251
	DEC.	1,228,053	22,800	1,250,853	605,029	404,542	0	1,009,571	173,632	536,258	8,315	-334,495	3,391,236
2004	JAN.	1,535,614	23,119	1,558,733	448,709	404,274	0	852,983	173,632	552,134	8,315	-379,960	3,551,235
	FEB.	1,401,019	23,224	1,424,243	517,156	675,084	0	1,192,240	173,632	549,682	8,315	-354,013	3,779,587
	MAR.	1,382,560	23,011	1,405,571	456,902	531,167	0	988,069	173,632	543,012	8,315	-246,228	3,657,769
	APRIL	1,346,637	23,371	1,370,008	571,264	600,741	0	1,172,005	173,632	524,431	8,315	-304,165	3,671,391
	MAY	1,285,021	23,403	1,308,424	510,437	711,640	0	1,222,077	182,153	448,686	8,315	-210,156	3,722,338
	JUNE	1,278,286	23,476	1,301,762	612,248	846,113	0	1,458,361	182,153	436,023	8,315	-308,119	3,780,243
	JULY	1,253,485	26,201	1,279,686	600,212	856,063	0	1,456,275	182,153	469,010	8,315	-220,351	3,876,836
	AUG	1,243,344	32,721	1,276,065	554,328	1,139,628	0	1,693,956	182,153	460,853	8,315	-358,205	3,955,885
	SEPT.	1,219,975	23,878	1,243,853	524,302	1,112,736	0	1,637,038	182,153	452,749	8,315	-257,235	3,895,312
	OCT.			1,298,125	550,240	1,270,394	0	1,820,634	182,153	450,090	8,315	-411,026	3,976,730
	NOV.			1,365,127	676,415	1,080,124	0	1,756,539	182,153	440,934	8,315	-497,864	3,822,552
	DEC.			1,485,569	575,163	1,563,154	0	2,138,317	182,153	442,194	8,315	-600,897	4,223,091

Source: Central Bank of The Gambia.

TABLE 3 :

FOREIGN RESERVE POSITION
(in D' thousands)

End of Period		Foreign T/bills & Bank bal	Foreign Securities	Total Foreign Exchange	S D R Holdings	G/Govt. Holdings of FOREX	Total Official Reserves	COMMERCIAL BANKS			
								Foreign Assets	Foreign Liabilities	Net Foreign Assets	
1998	DEC.	1,157,422	4,364	1,161,786	5,044	1,166,830	0	1,166,830	72,878	142,165	-69,287
1999	DEC.	1,241,205	4,708	1,245,913	7,462	1,253,375	0	1,253,375	105,651	175,540	-69,889
2000	DEC.	1,581,542	12,606	1,594,148	2,826	1,596,974	0	1,596,974	137,469	132,141	5,328
2001	DEC.	1,746,973	14,202	1,761,175	1,878	1,763,053	0	1,763,053	128,027	175,826	-47,799
2002	MAR.	1,598,733	30,465	1,629,198	446	1,629,644	0	1,629,644	210,395	79,536	130,859
	JUNE	1,836,272	33,285	1,869,557	456	1,870,013	0	1,870,013	271,942	270,125	1,817
	SEPT	2,248,343	39,478	2,287,821	1,579	2,289,400	0	2,289,400	386,668	392,365	-5,697
	DEC	2,408,449	43,037	2,451,486	927	2,452,413	0	2,452,413	568,054	426,088	141,966
2003	JAN.	2,426,317	46,974	2,473,291	1,290	2,474,581	0	2,474,581	388,489	398,024	-9,535
	FEB.	2,566,195	46,845	2,613,040	733	2,613,773	0	2,613,773	649,586	384,423	265,163
	MAR.	2,711,299	50,037	2,761,336	775	2,762,111	0	2,762,111	692,233	411,894	280,339
	APRIL	2,655,030	54,656	2,709,686	775	2,710,461	0	2,710,461	693,522	404,702	288,820
	MAY	2,648,853	56,803	2,705,656	1,119	2,706,775	0	2,706,775	876,922	356,280	520,642
	JUNE	2,743,596	59,638	2,803,234	1,119	2,804,353	0	2,804,353	1,131,962	375,615	756,347
	JULY	2,591,361	60,973	2,652,334	2,064	2,654,398	0	2,654,398	1,167,840	289,694	878,156
	AUG	2,576,567	62,569	2,639,136	1,359	2,640,495	0	2,640,495	1,189,467	391,214	798,253
	SEPT	2,664,709	69,640	2,734,349	1,359	2,735,708	0	2,735,708	1,081,261	58,379	1,022,882
	OCT.	1,589,282	69,175	1,658,457	1,359	1,659,816	0	1,659,816	1,152,195	83,729	1,068,466
	NOV.	1,668,048	67,951	1,735,999	1,359	1,737,358	0	1,737,358	1,215,506	72,802	1,142,704
	DEC.	1,693,560	71,684	1,765,244	1,359	1,766,603	0	1,766,603	1,055,545	41,672	1,013,933
2004	JAN.	1,666,778	71,494	1,738,272	3,195	1,741,467	0	1,741,467	1,215,176	21,116	1,194,060
	FEB.	2,045,190	71,543	2,116,643	2,499	2,119,142	0	2,119,142	994,472	25,906	968,566
	MAR.	1,997,452	71,859	2,069,311	60,732	2,130,043	0	2,130,043	1,217,548	15,701	1,201,847
	APRIL	1,904,134	123,364	2,027,498	857	2,028,355	0	2,028,355	1,301,201	115,210	1,185,991
	MAY	2,051,270	123,416	2,174,686	189	2,174,875	0	2,174,875	1,133,275	73,951	1,059,324
	JUNE	2,090,273	123,313	2,213,586	26,043	2,239,629	0	2,239,629	1,477,927	39,114	1,438,813
	JULY	2,166,521	123,976	2,290,497	26,060	2,316,557	0	2,316,557	1,445,443	40,021	1,405,422
	AUG	2,244,261	123,223	2,367,484	25,312	2,392,796	0	2,392,796	1,211,795	45,652	1,166,143
	SEPT	2,204,185	123,665	2,327,850	5,357	2,333,207	0	2,333,207	1,267,266	60,046	1,207,220
	OCT.	2,251,601	123,691	2,375,292	5,357	2,380,649	0	2,380,649	1,259,966	54,223	1,204,763
	NOV.	2,221,383	123,820	2,345,203	4,541	2,349,744	0	2,349,744	1,358,032	70,992	1,287,040
	DEC.	2,254,796	123,373	2,378,169	17,144	2,395,313	0	2,395,313	1,507,237	80,515	1,426,722

Source: Central Bank of The Gambia.

TABLE 4 :

COMMERCIAL BANKS - ASSETS

(in D thousands)

End of Period	COMMERCIAL BANKS - ASSETS											Total Assets
	LOANS ADVANCES DISCOUNTS & OTHER INVESTMENTS						FOREIGN ASSETS				Total	
	Balance with Cash	T/Bills & Govt. Securities	Official Entities	Private Sector	Total	Foreign Currency	Bal. held Abroad	Fixed Assets	Other Assets			
1998 DEC.	14,567	163,479	516,643	3,855	489,760	493,615	7,163	65,715	72,878	74,206	93,121	1,428,509
1999 DEC.	32,297	189,628	587,862	9,196	594,058	603,254	10,960	94,691	105,651	90,080	131,308	1,740,080
2000 DEC.	35,152	127,281	819,729	11,856	649,079	660,935	19,848	117,621	137,469	98,270	188,964	2,067,800
2001 DEC.	55,061	194,591	1,157,675	75,789	673,314	749,103	12,493	115,534	128,027	116,008	146,884	2,547,349
2002 MAR.	52,253	228,608	1,025,139	80,686	750,617	831,303	7,557	202,838	210,395	117,950	107,846	2,573,494
JUNE	38,608	209,116	1,170,405	69,373	756,048	825,421	18,376	253,566	271,942	148,387	584,006	3,247,885
SEPT	54,321	153,130	1,143,531	83,562	918,463	1,002,025	37,273	349,395	386,668	146,697	271,853	3,158,225
DEC	51,972	291,191	995,955	74,688	1,189,984	1,264,672	21,248	546,806	568,054	224,378	259,976	3,656,198
2003 JAN.	48,227	246,053	924,905	71,061	1,342,898	1,413,959	40,223	348,266	388,489	203,444	409,693	3,634,770
FEB.	73,573	464,000	831,979	75,658	1,427,425	1,503,083	34,908	614,978	649,886	228,158	188,194	3,938,873
MAR.	68,509	209,985	991,689	120,154	1,427,648	1,547,802	48,801	643,432	692,233	230,065	312,970	4,053,253
APRIL	72,330	351,047	763,296	73,392	1,465,693	1,539,085	30,082	663,440	693,522	231,994	486,937	4,138,211
MAY	56,025	389,332	731,785	64,269	1,455,732	1,520,001	82,248	794,674	876,922	243,507	329,709	4,147,281
JUNE	61,816	410,855	656,018	333,660	1,193,639	1,527,299	49,605	1,082,357	1,131,962	242,731	358,626	4,389,307
JULY	66,043	437,575	623,703	378,854	1,188,680	1,567,534	65,343	1,102,497	1,167,840	243,429	281,561	4,387,685
AUG	59,642	520,910	602,162	395,838	1,175,524	1,571,362	89,999	1,099,468	1,189,467	241,687	365,734	4,550,964
SEPT	47,452	522,351	592,950	381,419	1,237,222	1,618,641	100,517	980,744	1,081,261	240,662	286,918	4,390,235
OCT.	56,430	543,289	492,302	197,499	1,409,609	1,607,108	199,972	952,223	1,152,195	239,201	419,908	4,510,433
NOV.	81,010	526,604	534,603	200,741	1,398,291	1,599,032	158,504	1,057,002	1,215,506	236,448	418,083	4,611,286
DEC.	67,960	605,029	683,604	205,888	1,548,610	1,754,478	211,077	844,468	1,095,545	234,769	329,413	4,730,798
2004 JAN.	56,947	455,600	1,986,552	194,119	1,580,665	1,774,784	159,295	1,055,881	1,215,176	230,723	-999,375	4,720,407
FEB.	90,705	560,647	2,299,050	102,386	1,481,812	1,584,198	162,505	831,967	994,472	232,846	-880,946	4,880,972
MAR.	81,331	562,717	2,201,884	99,415	1,424,118	1,523,533	121,942	1,095,606	1,217,548	235,623	-804,907	5,017,729
APRIL	84,705	582,166	2,256,765	99,043	1,416,441	1,515,484	134,183	1,167,018	1,301,201	245,446	-1,016,200	4,969,567
MAY	74,164	516,533	2,427,691	97,945	1,387,758	1,485,703	134,268	999,007	1,133,275	246,036	-962,955	4,920,447
JUNE	85,706	615,922	2,420,626	142,533	1,196,451	1,338,984	69,908	1,408,019	1,477,927	248,987	-1,020,679	5,167,473
JULY	81,175	601,393	2,430,188	188,955	1,167,223	1,356,178	97,920	1,347,389	1,445,309	248,902	-985,724	5,177,421
AUG	99,356	578,903	2,700,772	100,554	1,284,489	1,385,043	77,034	1,134,618	1,211,652	251,772	-1,098,742	5,128,756
SEPT	74,775	533,982	2,707,312	184,792	1,196,539	1,381,331	119,581	1,147,570	1,267,151	251,989	-1,097,056	5,119,484
OCT.	70,959	591,938	1,183,289	92,394	1,338,830	1,431,224	103,495	1,155,491	1,258,986	256,936	407,324	5,200,636
NOV.	94,784	833,856	1,004,659	86,622	1,352,309	1,438,931	145,202	1,212,830	1,358,032	277,643	268,103	5,276,008
DEC.	69,299	601,625	1,195,548	86,455	1,425,275	1,511,730	243,133	1,264,104	1,507,237	283,652	500,229	5,669,320

Source: Central Bank of The Gambia.

TABLE 5 :

COMMERCIAL BANKS - LIABILITIES
(in D' thousands)

End of Period	DEMAND DEPOSITS			TIME & SAVINGS DEPOSITS			Borrowing from C B G	Foreign Liabilities	Capital & Reserves	Other Liabilities	Total Liabilities
	Official Entities	Private Sector	Total	Official Entities	Private Sector	Total					
1998 DEC.	12,898	266,115	279,013	6,301	678,692	684,993	0	142,165	126,343	195,995	1,428,509
1999 DEC.	20,965	317,064	338,029	5,239	748,039	753,278	0	175,540	189,594	283,639	1,740,080
2000 DEC.	32,091	411,182	443,273	38,589	960,232	998,821	0	132,141	246,754	246,811	2,067,800
2001 DEC.	55,106	469,553	524,659	46,910	1,194,988	1,241,898	0	175,826	315,194	289,772	2,547,349
2002 MAR.	45,226	546,828	592,054	40,943	1,204,995	1,245,938	0	79,536	305,441	350,525	2,573,494
JUNE	43,840	611,159	654,999	41,873	1,229,883	1,271,756	0	270,125	370,197	680,808	3,247,885
SEPT	41,561	672,280	713,841	39,123	1,284,552	1,323,675	0	392,365	416,355	311,989	3,158,225
DEC	68,441	890,963	959,404	45,523	1,400,228	1,445,751	0	426,088	491,542	333,413	3,656,198
2003 JAN.	44,810	880,064	924,874	52,421	1,399,168	1,451,589	0	398,024	455,156	405,127	3,634,770
FEB.	63,329	1,137,545	1,200,874	57,148	1,391,119	1,448,267	0	384,423	478,840	426,469	3,938,873
MAR.	65,329	1,130,998	1,196,327	56,291	1,408,721	1,465,012	0	411,894	513,864	466,156	4,053,253
APRIL	79,805	1,211,440	1,291,245	56,283	1,422,363	1,478,246	0	404,702	546,136	416,882	4,138,211
MAY	76,373	1,224,545	1,300,918	53,361	1,425,590	1,478,951	0	356,280	548,761	462,371	4,147,281
JUNE	93,216	1,427,292	1,520,508	53,773	1,480,656	1,534,429	0	375,615	543,831	414,924	4,389,307
JULY	110,734	1,432,409	1,543,143	69,132	1,477,708	1,546,840	0	289,684	568,257	439,761	4,387,685
AUG	137,352	1,392,164	1,529,516	50,874	1,512,109	1,562,983	0	391,214	532,450	534,801	4,550,964
SEPT	149,012	1,465,654	1,614,666	75,369	1,536,314	1,611,683	0	58,379	566,202	539,305	4,390,235
OCT.	145,648	1,439,179	1,584,827	78,264	1,582,942	1,661,206	0	83,729	591,494	589,177	4,510,433
NOV.	184,517	1,469,287	1,653,804	63,798	1,605,708	1,669,506	0	72,802	616,895	598,279	4,611,286
DEC.	160,283	1,529,859	1,690,142	63,841	1,656,159	1,720,000	0	41,672	604,347	674,637	4,730,798
2004 JAN.	107,186	1,395,588	1,502,774	74,626	1,706,674	1,781,300	0	21,116	592,308	822,909	4,720,407
FEB.	114,908	1,389,382	1,504,290	67,217	1,774,451	1,841,668	0	25,906	611,869	897,239	4,880,972
MAR.	144,401	1,522,907	1,667,308	68,700	1,791,938	1,860,638	0	15,701	638,963	835,119	5,017,729
APRIL	110,589	1,455,610	1,566,199	72,618	1,868,358	1,940,976	0	115,210	656,627	690,555	4,969,567
MAY	124,482	1,472,035	1,596,517	71,078	1,880,162	1,951,240	0	73,951	672,042	626,697	4,920,447
JUNE	163,607	1,612,921	1,776,528	64,989	1,999,786	2,064,775	0	39,114	662,476	624,581	5,167,474
JULY	133,507	1,618,901	1,752,408	58,494	1,999,394	2,057,888	0	40,021	694,151	632,953	5,177,421
AUG	131,987	1,483,112	1,615,099	67,983	2,050,261	2,118,244	0	45,652	709,723	640,038	5,128,756
SEPT	160,532	1,391,875	1,552,407	75,429	2,038,660	2,114,089	0	60,046	716,796	676,146	5,119,484
OCT.	142,826	1,437,372	1,580,198	73,715	2,044,297	2,118,012	0	54,223	748,119	700,084	5,200,636
NOV.	132,683	1,527,562	1,660,245	75,065	2,082,270	2,157,335	0	70,992	750,106	637,330	5,276,006
DEC.	174,700	1,516,647	1,691,347	77,781	2,246,563	2,324,344	0	80,515	652,549	920,665	5,669,320

Source: Central Bank of The Gambia.

TABLE 6 :

COMPOSITION OF MONETARY AGGREGATES
(in D thousands)

End of Period	MONEY SUPPLY (M1)			QUASI MONEY			RESERVE MONEY				
	Currency Outside Banks	Demand Deposits	Total	Savings Deposits	Time Deposits	Total	Broad Money (M2)	Currency Issued	Bank Deposits With CBG	Total	
1998	DEC.	347,558	279,013	626,571	462,311	222,682	684,993	1,311,564	362,125	163,479	525,604
1999	DEC.	379,728	338,029	717,757	556,086	197,192	753,278	1,471,035	412,025	189,628	601,653
2000	DEC.	540,256	443,273	983,529	705,491	293,330	998,821	1,982,350	575,408	127,281	702,689
2001	DEC.	600,748	524,659	1,125,407	831,911	409,987	1,241,898	2,367,305	655,809	194,591	850,400
2002	MAR.	677,519	592,054	1,269,573	885,243	360,695	1,245,938	2,515,511	729,772	228,608	958,380
	JUNE	659,884	654,999	1,314,883	929,810	341,946	1,271,756	2,586,639	698,492	209,116	907,608
	SEPT	675,284	713,841	1,389,125	983,429	340,246	1,323,675	2,712,800	729,605	153,130	882,735
	DEC	797,368	959,404	1,756,772	1,084,192	361,559	1,445,751	3,202,523	849,340	291,191	1,140,531
2003	JAN.	868,644	924,874	1,793,518	1,096,106	355,483	1,451,589	3,245,107	916,871	246,053	1,162,924
	FEB.	909,417	1,200,874	2,110,291	1,101,914	343,353	1,445,267	3,555,558	982,990	464,000	1,446,990
	MAR.	886,999	1,196,327	2,083,326	1,116,985	348,027	1,465,012	3,548,338	955,508	209,985	1,165,493
APRIL	901,378	1,291,245	2,192,623	1,109,752	369,494	1,479,246	3,671,869	973,708	351,047	1,324,755	
MAY	890,802	1,300,918	2,191,720	1,119,619	359,332	1,478,951	3,670,671	946,827	389,332	1,336,159	
JUNE	888,647	1,520,508	2,409,155	1,174,851	359,578	1,534,429	3,943,584	950,463	410,855	1,361,318	
JULY	893,139	1,543,143	2,436,282	1,194,794	352,056	1,546,840	3,983,122	959,182	437,575	1,396,757	
AUG	870,809	1,529,516	2,400,325	1,207,395	355,588	1,562,983	3,963,308	930,451	520,910	1,451,361	
SEPT	937,351	1,614,666	2,552,017	1,205,805	405,868	1,611,673	4,163,690	984,803	522,351	1,507,154	
OCT.	1,107,202	1,584,827	2,692,029	1,282,927	378,279	1,661,206	4,353,235	1,163,632	543,289	1,706,921	
NOV.	1,173,877	1,653,804	2,827,681	1,309,388	360,118	1,669,506	4,497,187	1,254,887	526,604	1,781,491	
DEC.	1,182,893	1,690,142	2,873,035	1,374,605	345,395	1,720,000	4,593,035	1,250,853	606,029	1,856,882	
2004	JAN.	1,501,786	1,502,774	3,004,560	1,282,927	378,279	1,661,206	4,665,766	1,558,733	448,709	2,007,442
	FEB.	1,333,538	1,504,290	2,837,828	1,309,388	360,118	1,669,506	4,507,334	1,424,243	517,156	1,941,399
	MAR.	1,324,240	1,667,308	2,991,548	1,374,605	345,395	1,720,000	4,711,548	1,405,571	456,902	1,862,473
APRIL	1,285,303	1,566,199	2,851,502	1,533,437	407,539	1,940,976	4,792,478	1,370,008	571,264	1,941,272	
MAY	1,234,260	1,596,517	2,830,777	1,541,933	409,307	1,951,240	4,782,017	1,308,424	510,437	1,818,861	
JUNE	1,216,056	1,776,528	2,992,584	1,634,623	430,152	2,064,775	5,057,359	1,301,782	612,248	1,914,010	
JULY	1,198,511	1,752,408	2,950,919	1,640,757	417,131	2,057,888	5,008,807	1,279,686	600,212	1,879,898	
AUG	1,167,709	1,615,099	2,782,808	1,655,873	462,371	2,118,244	4,901,052	1,267,065	554,328	1,821,393	
SEPT	1,169,078	1,552,407	2,721,485	1,650,048	464,041	2,114,089	4,835,574	1,243,853	524,302	1,768,155	
OCT.	1,227,166	1,590,198	2,807,364	1,657,204	460,898	2,118,012	4,925,376	1,298,125	550,240	1,848,365	
NOV.	1,270,343	1,660,245	2,930,588	1,677,524	479,811	2,157,335	5,087,923	1,365,127	676,415	2,041,542	
DEC.	1,416,270	1,691,347	3,107,617	1,786,031	538,313	2,324,344	5,431,961	1,485,569	575,163	2,060,732	

Source: Central Bank of The Gambia.

TABLE 7 :

MONETARY SURVEY
(in D' Millions)

End of Period	MONETARY SURVEY																	
	FOREIGN ASSETS (NET)			CLAIMS ON GOVT. (NET)			CLAIMS ON			Total Domestic Credit	Other Items Net	Net Domestic Assets	Revaluation Account	SDR Allocation	MONETARY LIABILITIES			
	Monetary Authority	Commercial Banks	Total	Monetary Authority	Commercial Banks	Total	Public Entities	Private Sector	Narrow Money						Quasi Money	Broad Money		
1998	DEC.	1,020.84	-69.29	951.56	-545.46	512.68	-32.77	3.86	510.65	481.73	-121.72	360.01	142.27	77.02	626.57	684.99	1,311.56	
1999	DEC.	1,066.42	-69.89	996.53	-545.56	583.90	38.35	9.20	615.97	663.51	-189.00	474.51	55.10	78.45	717.76	753.28	1,471.04	
2000	DEC.	1,284.97	5.33	1,290.30	-732.40	815.77	83.37	11.86	671.79	767.01	-74.96	692.05	130.29	83.22	983.53	998.82	1,982.35	
	2001	DEC.	1,197.65	-47.80	1,149.85	-485.61	1,153.72	668.10	75.79	697.45	1,441.34	-223.89	1,217.46	105.22	98.78	1,125.41	1,241.90	2,367.31
	2002	MAR.	1,290.90	130.86	1,421.76	-255.65	1,021.18	765.53	80.69	774.42	1,620.63	-526.88	1,093.75	0.00	113.74	1,269.57	1,245.94	2,515.51
		JUNE	1,407.06	1.82	1,408.88	-690.35	1,166.45	476.09	69.37	780.03	1,325.49	-147.73	1,177.76	0.00	113.74	1,314.88	1,271.76	2,586.64
		SEPT	1,762.26	-5.70	1,756.57	-651.62	1,139.57	487.95	83.56	942.69	1,514.20	-557.96	956.23	0.00	113.74	1,389.13	1,323.68	2,712.80
		DEC.	1,925.28	141.97	2,067.24	-547.63	992.00	444.36	74.69	1,213.71	1,732.76	-597.48	1,135.28	0.00	113.74	1,756.77	1,445.75	3,202.52
	2003	JAN.	1,947.62	-9.54	1,938.09	-369.07	920.95	551.87	71.06	1,367.17	1,990.10	-683.08	1,307.02	0.00	113.74	1,793.52	1,451.59	3,245.11
		FEB.	2,086.64	265.16	2,351.80	-203.03	828.02	624.99	75.66	1,451.62	2,152.26	-948.50	1,203.76	0.00	113.74	2,110.29	1,445.27	3,555.56
		MAR.	2,244.61	280.34	2,524.95	-501.47	987.73	486.26	120.15	1,451.43	2,057.84	-1,034.46	1,023.39	0.00	120.24	2,083.33	1,465.01	3,548.34
	APRIL		2,193.26	288.82	2,482.08	-365.29	763.30	398.01	140.27	1,489.60	2,027.88	-838.10	1,189.79	0.00	120.24	2,192.62	1,479.25	3,671.87
		MAY	1,960.06	520.64	2,480.70	-284.29	731.79	447.50	200.99	1,479.56	2,128.05	-938.08	1,189.97	0.00	173.63	2,191.72	1,478.95	3,670.67
		JUNE	2,286.86	756.35	3,043.20	-242.52	656.02	413.50	470.57	1,217.34	2,101.41	-1,201.03	900.38	0.00	173.63	2,409.16	1,534.43	3,943.58
		JULY	2,136.89	878.16	3,015.05	316.81	623.70	940.51	515.77	1,212.37	2,668.65	-1,700.57	968.08	0.00	173.63	2,436.28	1,546.84	3,983.12
		AUG	2,123.00	798.25	2,921.25	449.06	602.16	1,051.22	532.75	1,199.67	2,783.64	-1,741.58	1,042.06	0.00	173.63	2,400.33	1,562.98	3,963.31
		SEPT	2,218.21	1,022.88	3,241.09	499.58	592.95	1,092.53	518.33	1,261.51	2,872.37	-1,949.77	922.60	0.00	173.63	2,552.02	1,611.67	4,163.69
		OCT.	1,142.32	1,068.47	2,210.79	655.08	492.30	1,147.38	334.41	1,682.29	3,164.08	-1,021.63	2,142.45	0.00	173.63	2,692.03	1,661.21	4,353.24
		NOV.	1,219.86	1,142.70	2,362.57	597.23	534.60	1,131.83	337.65	1,660.41	3,129.90	-995.28	2,134.62	0.00	173.63	2,827.68	1,669.51	4,497.19
		DEC.	1,019.50	1,013.87	2,033.37	289.20	683.60	972.80	342.78	1,810.93	3,126.51	-566.85	2,559.66	0.00	173.63	2,873.04	1,720.00	4,593.04
	2004	JAN.	956.07	1,194.06	2,150.13	911.74	1,986.55	2,898.30	331.03	1,826.01	5,055.34	-2,539.70	2,515.64	0.00	173.63	3,004.56	1,661.21	4,665.77
		FEB.	1,333.65	968.57	2,302.22	499.84	2,299.05	2,798.89	239.30	1,712.18	4,790.37	-2,545.25	2,205.11	0.00	173.63	2,837.83	1,669.51	4,507.33
		MAR.	1,344.65	1,201.85	2,546.49	537.49	2,201.88	2,739.38	236.33	1,637.81	4,613.51	-2,448.46	2,165.06	0.00	173.63	2,991.55	1,720.00	4,711.55
	APRIL		1,301.19	1,185.99	2,487.18	430.65	2,256.77	2,687.41	235.96	1,625.48	4,548.85	-2,243.55	2,305.30	0.00	173.63	2,851.50	1,940.98	4,792.48
		MAY	1,412.04	1,059.32	2,471.36	208.40	2,427.69	2,636.09	234.86	1,597.59	4,468.54	-2,157.88	2,310.66	0.00	182.15	2,830.78	1,951.24	4,782.02
		JUNE	1,537.88	1,438.81	2,976.69	171.33	2,420.63	2,591.96	279.45	1,406.81	4,278.21	-2,197.55	2,080.67	0.00	182.15	2,992.58	2,064.78	5,057.36
		JULY	1,614.81	1,405.42	3,020.23	150.24	2,430.19	2,580.42	325.87	1,377.73	4,284.02	-2,295.45	1,988.58	0.00	182.15	2,950.02	2,057.89	5,008.81
		AUG	1,691.05	1,166.14	2,857.19	-130.96	2,700.77	2,569.81	237.47	1,495.96	4,303.24	-2,259.38	2,043.86	0.00	182.15	2,782.81	2,118.24	4,901.05
		SEPT	1,704.77	1,207.22	2,911.99	-110.61	2,707.31	2,596.70	321.71	1,408.09	4,326.49	-2,402.91	1,923.59	0.00	182.15	2,721.49	2,114.09	4,835.57
		OCT.	1,752.21	1,204.76	2,956.97	-130.76	1,183.27	1,052.51	229.31	1,550.47	2,832.29	-863.88	1,968.40	0.00	182.15	2,807.36	2,118.01	4,925.38
		NOV.	1,782.40	1,287.04	3,069.44	81.18	1,004.66	1,085.84	223.54	1,564.20	2,873.57	-855.08	2,018.49	0.00	182.15	2,930.59	2,157.34	5,087.92
		DEC.	1,827.88	1,426.72	3,254.61	-186.78	1,195.55	1,008.77	223.37	1,637.39	2,869.53	-692.17	2,177.36	0.00	182.15	3,107.62	2,324.34	5,431.96

Source: Central Bank of The Gambia.

TABLE 8:

FACTORS AFFECTING CHANGES IN MONEY SUPPLY

(in D' Millions)

Changes during Period	CHANGES IN DOMESTIC ASSETS						CHANGES IN MONEY SUPPLY				
	Changes in Net Foreign Assets	Claims on Govt. Net	Claims on Private Sector	Claims on Public Entities	Other Items	Total	Revaluation Account	SDR Allocation	Narrow Money(M1)	Quasi Money	Broad Money(M2)
1998 DEC.	144.31	-19.99	64.31	2.75	-69.87	121.51	-22.97	3.99	-2.84	124.34	121.50
1999 DEC.	44.97	71.12	105.32	5.34	-67.28	159.47	-87.17	1.43	91.19	68.29	159.48
2000 DEC.	294.00	45.02	55.82	2.66	114.04	511.54	75.19	4.76	265.77	245.54	511.31
2001 DEC.	-140.45	584.73	25.66	63.93	-148.93	384.96	-25.08	15.57	141.88	243.08	384.96
2002 MAR.	271.91	97.43	76.96	4.90	-302.99	148.21	-105.22	14.95	144.17	4.04	148.21
JUNE	-12.88	-289.44	5.61	-11.31	379.15	71.13	0.00	0.00	45.31	25.82	71.13
SEPT	347.69	11.85	162.66	14.19	-410.23	126.16	0.00	0.00	74.24	51.92	126.16
DEC.	310.68	-43.58	271.02	-8.87	-39.51	489.72	0.00	0.00	367.65	122.08	489.72
2003 JAN.	-129.16	107.51	153.46	-3.63	-85.60	42.58	0.00	0.00	36.75	5.84	42.58
FEB.	413.72	73.12	84.45	4.60	-265.43	310.45	0.00	0.00	316.77	-6.32	310.45
MAR.	173.15	-138.73	-0.19	44.50	-85.96	-7.22	0.00	6.50	-26.97	19.74	-7.22
APR	-42.87	-88.25	38.17	20.11	196.36	123.53	0.00	0.00	109.30	14.23	123.53
MAY	-1.39	49.49	-10.04	60.72	-99.98	-1.20	0.00	53.39	-0.90	-0.30	-1.20
JUNE	562.51	-34.00	-262.23	269.58	-262.95	272.91	0.00	0.00	217.44	55.48	272.91
JULY	-28.16	527.01	-4.87	45.19	-499.54	38.54	0.00	0.00	27.13	12.41	38.54
AUG	-93.80	110.71	-12.70	16.98	-41.01	-19.81	0.00	0.00	-35.96	16.14	-19.81
SEP	319.84	41.31	61.84	-14.42	-208.20	200.38	0.00	0.00	151.69	48.69	200.38
OCT	-1030.31	54.85	420.78	-183.92	928.14	189.55	0.00	0.00	140.01	49.53	189.55
NOV	151.78	-15.56	-21.87	3.24	26.36	143.95	0.00	0.00	135.65	8.30	143.95
DEC	-329.19	-159.03	150.51	5.13	428.43	95.85	0.00	0.00	45.35	50.49	95.85
2004 JAN.	116.76	1925.49	15.08	-11.75	-1972.85	72.73	0.00	0.00	131.53	-58.79	72.73
FEB.	152.09	-99.40	-113.83	-91.73	-5.55	-158.43	0.00	0.00	-166.73	8.30	-158.43
MAR.	244.27	-59.52	-74.37	-2.97	96.79	204.21	0.00	0.00	153.72	50.49	204.21
APRIL	-59.31	-51.97	-12.33	-0.37	204.91	80.93	0.00	0.00	-140.05	220.98	80.93
MAY	-15.82	-51.32	-27.89	-1.10	85.67	-10.46	0.00	8.52	-20.72	10.26	-10.46
JUNE	505.33	-44.13	-190.78	44.59	-39.67	275.34	0.00	0.00	161.81	113.54	275.34
JULY	43.54	-11.54	-29.08	46.42	-97.90	-48.55	0.00	0.00	-41.67	-6.89	-48.55
AUG	-163.04	-10.61	118.23	-88.40	36.07	-107.75	0.00	0.00	-168.11	60.36	-107.76
SEPT	54.80	26.89	-87.87	84.24	-143.53	-65.48	0.00	0.00	-61.32	-4.16	-65.48
OCT.	44.98	-1544.19	142.39	-82.40	1539.02	89.80	0.00	0.00	85.88	3.92	89.80
NOV.	112.46	33.33	13.72	-5.77	8.81	162.55	0.00	0.00	123.22	39.32	162.55
DEC.	185.17	-77.06	73.19	-0.17	162.91	344.04	0.00	0.00	177.03	167.01	344.04

Source: Central Bank of The Gambia.

TABLE 9: COMMERCIAL BANKS LOANS & ADVANCES TO MAJOR ECONOMIC SECTORS *
(in D. thousands)

End of Period		Agriculture	Fishing	Building / Construction	Transportation	Distributive Trade	Tourism	Others	TOTAL
1998	DEC.	64,931	10,815	33,081	26,261	252,982	23,097	179,409	590,576
1999	DEC.	48,416	1,033	32,321	49,713	297,185	24,706	167,298	620,672
2000	DEC.	102,832	3,463	51,114	27,703	311,867	24,953	155,069	677,001
2001	DEC.	39,630	5,470	58,410	50,160	349,600	32,840	180,353	716,463
2002	MAR.	59,990	5,715	65,324	72,747	363,423	27,534	267,380	862,113
	JUNE	53,768	5,875	57,769	57,261	380,882	15,083	287,908	858,546
	SEPT.	33,857	6,015	75,077	71,501	469,859	18,304	366,406	1,041,019
	DEC.	71,697	5,935	78,361	93,608	539,946	21,473	526,374	1,337,394
2003	JAN.	63,319	6,100	95,818	175,809	562,562	38,534	541,212	1,483,354
	FEB.	67,977	8,425	103,049	177,177	583,558	53,791	559,797	1,553,774
	MAR.	69,196	8,308	100,857	169,885	592,698	57,474	621,952	1,620,370
	APRIL	66,666	8,412	97,781	178,104	546,416	57,989	659,256	1,614,624
	MAY	66,942	8,560	98,026	181,117	542,836	55,194	639,390	1,592,065
	JUNE	65,612	8,378	99,973	180,008	537,996	56,679	670,091	1,618,737
	JULY	68,812	8,725	93,767	175,616	498,484	101,149	728,715	1,675,268
	AUG.	70,309	8,775	107,295	166,705	518,319	93,385	713,967	1,678,765
	SEPT.	68,685	8,762	99,019	146,451	595,657	100,882	694,214	1,713,670
	OCT.	77,455	8,926	79,057	145,712	597,471	96,210	698,352	1,703,183
	NOV.	85,717	8,862	91,658	137,562	569,545	155,780	623,598	1,672,722
	DEC.	139,447	10,502	94,991	150,780	598,186	100,117	771,774	1,865,797
2004	JAN.	258,489	8,540	97,009	159,807	567,078	98,004	693,013	1,881,940
	FEB.	252,406	11,241	103,134	170,002	625,967	88,700	588,460	1,839,910
	MAR.	232,020	11,205	102,846	144,621	487,537	91,705	584,657	1,654,591
	APRIL	226,477	12,071	105,670	152,022	472,539	96,252	569,216	1,634,247
	MAY	225,485	12,355	103,999	148,962	423,218	88,892	576,991	1,579,902
	JUNE	211,329	9,930	112,336	122,934	429,058	74,112	506,330	1,466,029
	JULY	204,882	12,442	106,336	114,432	444,564	77,361	524,956	1,484,973
	AUG.	194,067	14,236	107,927	140,896	464,861	82,200	500,538	1,504,725
	SEPT.	147,326	13,105	110,118	144,728	477,283	79,546	525,960	1,498,066
	OCT.	151,053	14,387	109,485	116,576	479,990	88,621	548,535	1,508,647
	NOV.	152,997	17,731	108,596	134,488	474,373	89,429	553,018	1,530,632
	DEC.	181,396	16,658	89,059	127,998	499,412	102,916	596,488	1,613,927

Source: Central Bank of The Gambia.

* Excludes bills purchased and discounted and other investments in the private sector

TABLE 10: RANGE OF INTEREST RATES
(in percent per annum)

	2000				2003				2004						
	Mar	Jun	Sept	Dec	Mar	Jun	Sept	Dec	Jun	Sept	Dec	Mar	Jun	Sept	Dec
Commercial banks															
Lending rates															
Agriculture															
Crop Finance	18.0-24.0	18.0-24.0	18.0-24.0	18.0-24.0	17.0-24.0	25.0-31.0	32.5-36.5		25.0-31.0	32.5-36.5	21.0-36.5	21.0-36.5	21.0-36.5	21.0-36.5	21.0-36.5
Other short term advances	18.0-24.0	18.0-24.0	18.0-24.0	18.0-24.0	17.0-24.0	25.0-31.0	32.5-36.5		25.0-31.0	32.5-36.5	21.0-36.5	21.0-36.5	21.0-36.5	21.0-36.5	21.0-36.5
Other Loans and Advances	18.0-24.0	18.0-24.0	18.0-24.0	18.0-24.0	17.0-24.0	25.0-31.0	32.5-36.5		25.0-31.0	32.5-36.5	21.0-36.5	21.0-36.5	21.0-36.5	21.0-36.5	21.0-36.5
Manufacturing	18.0-22.5	18.0-22.5	18.0-22.5	18.0-22.5	17.0-24.0	25.0-31.0	32.5-36.5		25.0-31.0	32.5-36.5	21.0-36.5	21.0-36.5	21.0-36.5	21.0-36.5	21.0-36.5
Building	18.0-24.0	18.0-24.0	18.0-24.0	18.0-24.0	17.0-24.0	25.0-31.0	32.5-36.5		25.0-31.0	32.5-36.5	21.0-36.5	21.0-36.5	21.0-36.5	21.0-36.5	21.0-36.5
Trading	18.0-24.0	18.0-24.0	18.0-24.0	18.0-24.0	17.0-24.0	25.0-31.0	32.5-36.5		25.0-31.0	32.5-36.5	21.0-36.5	21.0-36.5	21.0-36.5	21.0-36.5	21.0-36.5
Other	18.0-24.0	18.0-24.0	18.0-24.0	18.0-24.0	17.0-24.0	25.0-31.0	32.5-36.5		25.0-31.0	32.5-36.5	21.0-36.5	21.0-36.5	21.0-36.5	21.0-36.5	21.0-36.5
Deposit rates															
Short-term deposit account	7.0	7.0	7.0	7.0		8.00	8.00		8.00	8.00	6.5	6.5	6.5	6.5	6.5
Savings bank account	8.0-10.0	8.0-10.0	8.0-10.0	8.0-10.0	8.0-9.0	9.75	12.00		9.75	12.00	8.0-17.0	10.0-17.0	10.0-17.0	10.0-17.0	10.0-17.0
Time deposit															
Three months	9.5-12.5	9.5-12.5	9.5-12.5	9.5-12.5	6.0-13.0	10.50	12.00		7.0-17.0	7.0-17.0	7.0-22.0	7.0-22.0	7.0-22.0	7.0-22.0	8.0-22.0
Six months	10.0-12.5	10.0-12.5	10.0-12.5	10.0-12.5	6.0-13.0				11.0-17.0	11.0-17.0	8.0-22.0	8.0-22.0	8.0-22.0	8.0-22.0	8.0-22.0
Nine months	10.75-12.5	10.75-12.5	10.75-12.5	10.75-12.5	7.0-13.0				11.0-17.0	11.0-17.0	8.0-22.0	8.0-22.0	8.0-22.0	8.0-22.0	8.0-22.0
12 months and over	11.0-12.5	11.0-12.5	11.0-12.5	11.0-12.5	7.0-13.0				11.0-17.0	11.0-23.0	10.0-22.0	10.0-22.0	10.0-22.0	10.0-22.0	12.0-23.0
Government															
Treasury bills	12	12	12	12	23.00	25.00	31.00		25.0	31.0	31.0	31.0	31.0	31.0	30.0
Discount Notes	15	15	15	15	15.00	15.00	15.00		15.0	25.5	25.5	25.5	25.5	25.5	25.5
Central Bank															
Bank rate	10	10	10	10	21.00	23.00	29.00		23.0	29.0	29.0	29.0	29.0	29.0	28.0
Discount Rate	12	12	12	12	23.00	25.00	31.00		25.0	31.0	31.0	31.0	31.0	31.0	30.0
Rediscount rate	15	15	15	15	26.00	28.00	34.00		28.0	34.0	34.0	34.0	34.0	34.0	33.0

Source: Central Bank of The Gambia

TABLE 11

CENTRAL GOVERNMENT FISCAL OPERATIONS
in D'millions

	2003				2004			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Revenue and Grants	476.1	459.5	398.2	477.5	867.7	831.3	665.7	689.8
Total Revenue	411.8	382.7	335.6	435.7	638.6	671.5	571.1	617.4
Tax Revenue	371.6	324.9	297.0	380.6	584.8	599.4	513.1	547.8
Direct Taxes	126.7	132.4	92.1	89.9	174.4	181.9	130.0	120.1
Indirect Taxes	244.9	192.5	204.9	290.7	410.4	417.5	383.1	427.7
Domestic Tax	54.7	55.7	40.3	54.6	75.1	73.1	65.8	77.5
Stamp Du	1.4	1.2	1.3	1.9	4.5	2.6	3.0	2.1
Excise D.	2.5	2.1	3.2	5.8	6.8	13.3	6.9	12.5
Domestic	50.8	52.4	35.8	46.9	63.8	57.2	55.9	62.9
Airport Le	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Taxes on Intri	190.2	136.8	164.6	236.1	335.3	344.4	317.3	350.2
Customs	62.8	52.0	61.0	112.7	135.2	150.5	138.3	153.5
Sales Tax	70.3	49.6	61.2	97.9	119.3	118.9	120.3	136.8
Petroleum	57.1	35.2	42.4	25.5	80.8	75.0	58.7	59.9
Duty	46.4	27.7	28.9	18.4	58.5	50.4	38.1	36.1
Sales Tax	10.7	7.5	13.5	7.1	22.3	24.6	20.6	23.8
Nontax Revenue	40.2	57.8	38.6	55.1	53.8	72.1	58.0	69.6
Government Services & Charges	39.3	45.8	37.7	44.7	43.7	50.5	52.3	48.9
Interest and Property	0.0	11.2	0.1	9.6	9.3	20.8	4.8	19.8
Contribution to Pension Fund	0.9	0.8	0.8	0.8	0.8	0.8	0.9	0.9
Central Bank Profit / Loss	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Non tax Revenues	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Dividend from CBG								
Grants	64.3	76.8	62.6	41.8	229.1	159.8	94.6	72.4
Program	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Projects	29.1	41.2	38.3	7.4	216.4	82.3	55.1	52.2
HIPC Initiative assistance	35.2	35.6	24.3	34.4	12.7	77.5	39.5	20.2
Total Expenditure and Net Lending	501.4	516.9	581.7	674.5	1164.3	899.1	660.1	873
Current Expenditure	370.5	346.1	374.2	540.7	535.5	524.0	430.1	648.9
Expenditure on Goods & Services	236.7	242.0	233.7	274.4	303.2	312.9	278.2	313.2
Salaries	100.9	115.7	96.1	121.8	140.4	106.0	133.1	138.2
Other Charges	135.8	126.3	137.6	152.6	162.8	206.9	145.1	175.0
Interest Payments	133.8	104.1	140.5	229.0	213.8	191.5	119.9	315.9
Internal	94.7	78.7	92.3	178.4	151.2	147.8	82.6	251.6
External	39.1	25.4	48.2	50.6	62.6	43.7	37.3	64.3
Subsidies & Current Transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Emergency Relief (repairs on damaged rural n	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
HIPC expenditure	0.0	0.0	0.0	37.3	18.5	19.6	32.0	19.8
Development Expenditure	130.9	181.7	208.9	140.2	630.2	383.8	231.5	236.0
External								
Loans								
Grants								
Gambia Local Fund								
HIPC Funded								
Extrabudgetary Expenditure	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net Lending	0.0	-10.9	-1.4	-6.4	-1.4	-8.7	-1.5	-11.9
Overall Balance (Commitment Basis)								
Excluding Grants (with HIPC)	-90.7	-134.2	-246.1	-238.6	-525.7	-226.1	-89.0	-255.6
Excluding Grants (w/o HIPC)	-90.7	-134.2	-246.1	-201.3	-479.4	-177	-43.6	-195.4
Including Grants	-26.4	-57.4	-183.5	-196.7	-296.6	-66.3	5.6	-183.2
Adjustment to cash basis (Float)	26.4	-115.7	32.2	-66.6	-24.8	48.5	42.8	35.3
Overall Balance - Including Grants (Cash Basis)	0.0	-173.1	-151.3	-263.3	-321.4	-17.8	48.4	-147.9
Financing	-32.5	173.1	151.1	263.4	321.4	17.8	-48.4	147.9
External (net)	0.5	38.6	56.8	138.8	248.0	79.5	9.6	20.7
Borrowing	57.6	91.8	140.3	82.6	356.1	169.1	145	100.4
Amortisation	-57.1	-53.2	-83.5	56.2	-108.1	-89.6	-135.4	-79.7
o/w Debt Relief (HIPC eAlimenta	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic	-33.0	134.5	94.3	124.6	73.4	-61.7	-58	127.2
Bank	-62.5	41.2	156.3	90.4	-57.0	-136.3	-183.7	-182.0
Non-Bank	29.5	93.3	-62.0	34.2	130.4	74.6	125.7	309.2
Accumulation of arrears	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
o/w Privatisation proceeds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Repayment of domestic debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Financing Gap	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Nominal GDP	8748.4	8748.4	8748.4	8748.4	12394.3	12394.3	12394.3	12394.3

Source: Department of State for Finance and Economic Affairs

TABLE 12 : FOREIGN TRADE BALANCE
(in D' thousands)

Period	E X P O R T S (FO)		IMPORTS (CIF)	Trade Balance	
	Domestic Re-Exports	Total			
1998	221,509	50,192	271,701	2,426,444	-2,154,743
1999	57,451	23,150	80,601	2,186,818	-2,106,217
2000	195,037	11,737	206,774	2,394,931	-2,188,157
2001	97,762	4,780	102,542	2,106,963	-2,004,421
2002					
JAN-MAR	32,548	1,632	34,180	638,885	-604,705
APR-JUN	9,208	2,388	11,596	805,489	-793,893
JUL-SEPT	7,057	799	7,856	698,541	-690,685
OCT-DEC	10,493	666	11,159	1,073,192	-1,062,033
2003					
JAN.	3,027	1,364	4,391	344,525	-340,134
FEB.	2,099	606	2,705	222,895	-220,190
MAR.	2,650	1,352	4,002	391,385	-387,383
APL	1,213	44	1,257	286,364	-285,107
MAY	1,125	136	1,261	312,664	-311,403
JUN	538	221	759	229,925	-229,166
JUL.	3,525	2,292	5,817	345,734	-339,917
AUG	8,345	319	8,664	422,896	-414,232
SEPT	1,795	137	1,932	366,610	-364,678
OCT.	7,115	2,312	9,427	468,199	-458,772
NOV.	5,107	21	5,128	376,452	-371,324
DEC.	9,290	22,088	31,378	519,344	-487,966
2004					
JAN.	10,964	1,201	12,165	430,217	-418,052
FEB.	22,365	80,523	102,888	694,337	-591,449
MAR.	22,315	178	22,493	763,001	-740,508
APL	5,921	110,206	116,127	705,792	-589,665
MAY	8,724	4,511	13,235	509,042	-495,807
JUN	8,742	357	9,099	498,272	-489,173
JUL.	3,057	424	3,481	511,996	-508,515
AUG	6,085	39	6,124	609,686	-603,562
SEPT	2,960	661	3,621	607,059	-603,438
OCT.	4,139	0	4,139	572,091	-567,952
NOV.	1,211	222	1,433	581,657	-580,224
DEC.	4,023	1,003	5,026	586,848	-581,822

Source : Central Statistics Department

TABLE 13: INTERBANK EXCHANGE RATES
(End Period Mid-Market Rates 1/; Dalasi per foreign currency 2/)

Period		GBP	USD	DEM	SEK(100)CFA(5,000)	FRF(100)/EURO	
1998	DEC.	17.3498	10.9920	6.6196	137.5187	95.5495	200.4359
1999	DEC.	18.6483	11.5476	6.3705	145.8906	92.9090	189.9392
2000	DEC.	21.0941	14.8875	6.4848	156.2492	95.4998	195.0804
2001	DEC.	25.0084	16.9313	8.0548	161.2723	120.8943	231.2074
2002							
	MAR.	25.8088	17.8191		174.8283	120.3595	15.7218
	JUNE	27.4022	19.1357		190.9720	124.2251	17.3439
	SEPT.	32.6032	21.7896		224.3068	168.5284	20.9910
	DEC.	35.4878	23.3924		263.1515	174.4489	23.6402
2003							
	JAN.	37.7894	24.2859		273.4117	186.7879	24.7316
	FEB.	38.6861	24.6325		281.8235	193.4014	26.5857
	MAR.	39.9990	26.0043		304.1790	205.2416	27.2315
	APRIL	41.0624	26.7473		305.2168	201.4262	27.9852
	MAY	42.3952	27.1855		320.1995	229.8090	29.4181
	JUNE	44.7886	27.8810		338.5804	218.9416	32.0394
	JULY	47.3907	29.5229		353.1014	243.5082	32.8667
	AUG.	48.7685	31.4890		342.4134	255.4801	33.6638
	SEPT.	53.0125	33.4290		364.1265	273.5709	37.2718
	OCT.	50.9802	31.6082		341.1941	233.1320	35.2587
	NOV	51.2322	31.0700		374.3256	242.1746	35.8133
	DEC	51.9065	30.9577		367.7336	220.1900	35.9003
2004							
	JAN.	53.2709	30.1233		389.6422	248.8226	37.1420
	FEB.	53.7481	29.8331		400.9934	232.8464	37.1784
	MAR.	53.7134	30.1124		395.3892	265.3371	36.8390
	APRIL	53.6867	30.0177		389.2721	271.4528	35.8779
	MAY	53.9792	29.9911		363.8867	260.3765	36.2272
	JUNE	53.7852	30.0602		391.5521	260.8590	36.1307
	JULY	54.3182	29.9520		392.4285	262.3263	36.1793
	AUG.	54.3517	30.0224		384.0395	271.5215	36.3135
	SEPT.	54.0790	30.0223		385.9610	269.7188	36.1731
	OCT.	54.4287	30.0273		399.1541	268.0542	36.6725
	NOV.	54.2779	29.9593		417.6275	265.3184	36.3959
	DEC.	54.6682	29.6743		404.9517	281.8272	37.7522

SOURCE: Central Bank of The Gambia

- 1/ The mid-market exchange rate is the mid-point between the buying and selling rates.
- 2/ Unless otherwise stated.
- 3/ Since January 1994, participants in the interbank market have stopped trading in the CFA Franc. The parallel market rate is used here as a proxy for the interbank rate.
- 4/ Beginning January 2002, the EURO replaces the FRF and DEM

TABLE 14: VOLUME OF INTERBANK FOREX TRANSACTIONS ^{1/}
 BREAKDOWN BY CURRENCY
 (Figures represent Dalasi equivalents, in D' millions)

Period	GBP	USD	DEM	SEK	CFA ^{2/}	FRF/3	Others	TOTAL
1998								
DEC.	103.58	272.71	48.14	7.83	7,617	101.19	69.11	611.18
1999								
DEC.	82.10	236.85	26.24	5.72	11,460	95.77	182.54	640.68
2000								
DEC.	87.90	248.48	11.77	14.66	5,848	29.16	172.91	570.73
2001								
DEC.	133.24	461.29	5.23	7.78	5,852	79.19	333.42	1,026.00
2002								
JAN-MAR	597.09	1,613.54		45.27	18,688	454.11	429.53	3,158.22
APR-JUN	519.20	1,612.66		43.13	19,57	544.76	182.93	2,922.25
JUL-SEPT.	348.85	1,325.09		22.70	28.73	408.12	194.47	2,327.96
OCT-DEC.	515.23	1,581.55		36.43	32.28	550.31	174.74	2,890.54
2003								
JAN.	224.05	609.97		12.05	9,327	284.56	136.14	1,276.10
FEB.	193.54	377.87		12.96	9,982	129.24	89.15	812.14
MAR.	190.54	554.65		11.61	7,700	143.90	24.65	933.05
APRIL	130.47	314.61		15.26	15.38	71.46	26.06	573.24
MAY	166.42	486.86		9.54	4.70	80.47	60.42	808.41
JUNE	146.68	430.47		10.26	15.79	102.37	16.79	722.36
JULY	167.22	533.81		10.88	4.54	115.58	19.45	851.48
AUG.	203.28	497.56		9.40	15,197	143.07	12.22	880.73
SEPT.	172.73	490.39		7.63	12,312	113.23	11.59	807.88
OCT.	269.02	720.64		8.67	12,394	224.64	11.65	1,247.01
NOV.	308.28	774.66		11.78	4,838	254.51	19.05	1,373.12
DEC.	397.03	1076.35		20.30	11,591	311.69	30.13	1,847.09
2004								
JAN.	382.03	928.23		18.78	7.04	253.98	42.44	1,632.50
FEB.	350.19	1193.05		20.66	8.28	115.68	29.68	1,717.54
MAR.	518.46	1276.05		30.05	4.69	220.53	44.77	2,094.55
APRIL	401.23	733.99		15.18	5.05	171.35	26.28	1,353.08
MAY	428.83	958.48		10.07	8.86	178.70	27.49	1,612.43
JUNE	196.82	867.40		8.53	8.89	162.26	19.71	1,263.61
JULY	229.18	689.76		3.32	5.43	137.28	16.55	1,081.52
AUG.	222.44	730.40		3.27	7.38	214.65	36.77	1,214.91
SEPT.	330.24	859.17		8.48	12.56	348.38	26.69	1,585.52
OCT.	273.85	695.66		14.28	6.95	307.72	31.56	1,330.02
NOV.	287.73	812.96		14.54	9.81	306.54	30.90	1,462.48
DEC.	382.67	1,345.20		26.64	5.06	321.92	60.74	2,142.23

SOURCE: Central Bank of The Gambia

^{1/} Volume of transactions is defined here as the aggregate of purchases and sales.

^{2/} Actual transactions in CFA franc are very insignificant.

^{3/} Beginning January 2002, the EURO replaces the FRF and DEM

TABLE 15 (A): DISTRIBUTION OF OUTSTANDING TREASURY BILLS
FACE VALUE (in D'millions)

End of Period	Banks			Non-Banks			TOTAL T/BILLS	T/Bills Discount Rate (%)
	Central Bank	Commercial Banks	Total	Public Entities	Others	Total		
1998 DEC.	1.35	529.62	530.97	459.35	91.65	551.00	1,081.97	14.0
1999 DEC.	12.84	615.56	628.40	549.57	95.36	644.93	1,273.33	12.5
2000 DEC.	2.54	852.61	855.15	660.34	127.60	787.94	1,643.09	12.0
2001 DEC.	34.96	1133.19	1168.15	767.73	130.82	898.55	2,066.70	15.0
2002 MAR.	7.15	1002.25	1009.40	860.76	146.73	1007.49	2,016.89	15.0
JUNE	9.89	1136.94	1146.83	892.97	159.87	1052.84	2,199.67	15.0
SEPT.	262.98	1096.31	1359.29	894.12	160.48	1054.60	2,413.89	18.0
DEC.	218.34	970.12	1188.46	988.13	176.13	1164.26	2,352.72	20.0
2003 JAN.	319.18	774.77	1093.95	1005.84	178.21	1182.05	2,276.00	20.0
FEB.	277.03	753.45	1030.48	896.56	195.73	1092.29	2,122.77	23.0
MAR.	226.97	863.07	1090.04	1010.79	196.09	1206.88	2,296.92	24.0
APRIL	252.73	757.72	1010.45	1009.74	226.09	1235.83	2,246.28	24.0
MAY	266.12	712.58	978.70	1022.02	223.57	1245.59	2,224.29	25.0
JUNE	183.00	631.76	814.76	1087.69	230.62	1318.31	2,133.07	26.0
JULY	184.31	615.76	800.07	1113.03	199.52	1312.55	2,112.62	31.0
AUG.	330.97	590.60	921.57	1115.39	203.46	1318.85	2,240.42	31.0
SEPT.	611.44	601.60	1213.04	1051.01	202.53	1253.54	2,466.58	31.0
OCT.	582.63	518.22	1100.85	1032.97	211.52	1244.49	2,345.34	31.0
NOV.	392.57	599.72	992.29	1070.83	216.06	1286.89	2,279.18	31.0
DEC.	212.56	713.58	926.14	1091.11	254.90	1346.01	2,272.15	31.0
2004 JAN.	317.78	575.16	892.94	1,164.38	275.93	1,440.31	2,333.25	31.0
FEB.	190.85	1,034.56	1,225.41	1,174.55	280.78	1,455.33	2,680.74	31.0
MAR.	59.92	1,016.77	1,076.69	1,203.91	329.96	1,533.87	2,610.56	31.0
APRIL	105.66	978.77	1,084.43	1,227.61	367.45	1,595.06	2,679.49	31.0
MAY	23.84	1,311.10	1,334.94	1,231.28	391.82	1,623.10	2,958.04	31.0
JUNE	12.54	1,310.92	1,323.46	1,217.53	411.11	1,628.64	2,952.10	31.0
JULY	30.88	1,292.92	1,323.80	1,167.69	479.76	1,647.45	2,871.25	31.0
AUG.	42.32	1,432.97	1,475.29	1,250.90	548.37	1,800.27	3,275.56	31.0
SEPT.	72.72	1,435.15	1,507.87	1,173.58	603.30	1,776.88	3,284.75	31.0
OCT.	129.74	1,403.25	1,532.99	1,192.51	614.33	1,806.84	3,339.83	30.0
NOV.	13.30	1,208.56	1,221.86	1,271.87	636.18	1,908.05	3,129.91	30.0
DEC.	94.60	1,396.21	1,490.81	1,368.31	730.95	2,099.26	3,590.07	30.0

SOURCE: Central Bank of The Gambia

TABLE 15 (B): DISTRIBUTION OF OUTSTANDING TREASURY BILLS

		DISCOUNTED VALUE (in D' millions)							
End of Period		Banks			Non-Banks		Total	TOTAL Govt. T/Bills	T/Bills Discount Rate(%)
		Central Bank	Commercial Bank	Total	Public Entities	Private Sector			
1998	DEC.	1.28	503.59	504.87	429.16	86.74	515.90	1,020.77	14.0
1999	DEC.	12.36	582.36	594.72	516.27	90.60	606.87	1,201.59	12.5
2000	DEC.	2.44	814.23	816.67	625.34	122.00	747.34	1,564.01	12.0
2001	DEC.	30.68	1073.43	1104.11	692.19	123.24	815.43	1,919.54	15.0
2002	MAR.	6.25	945.13	951.38	755.25	136.96	892.21	1,843.59	15.0
	JUNE	8.82	1070.21	1079.03	783.63	149.08	932.71	2,011.74	15.0
	SEPT.	233.88	1031.18	1265.06	783.13	149.58	932.71	2,197.77	18.0
	DEC.	197.08	908.14	1105.22	848.76	163.64	1012.40	2,117.62	20.00
2003	JAN.	288.53	724.77	1013.30	859.63	163.63	1023.26	2,036.56	20.0
	FEB.	241.31	702.87	944.18	784.11	181.74	945.85	1,890.03	20.0
	MAR.	194.31	801.90	996.21	860.28	181.64	1041.92	2,038.13	23.0
	APRIL	217.06	703.81	920.87	859.16	209.30	1068.46	1,989.33	24.0
	MAY	230.27	659.86	890.13	869.86	205.88	1075.74	1,965.87	25.0
	JUNE	153.48	579.34	732.82	922.84	212.43	1135.27	1,868.09	26.0
	JULY	155.23	562.86	718.09	945.16	182.62	1127.78	1,845.87	31.0
	AUG.	289.57	541.04	830.61	944.71	185.12	1129.83	1,960.44	31.0
	SEPT.	553.29	552.64	1105.93	889.95	183.35	1073.30	2,179.23	31.0
	OCT.	529.64	472.36	1002.00	865.22	190.78	1056.00	2,058.00	31.0
	NOV.	361.11	543.42	904.53	877.28	194.43	1071.71	1,976.24	31.0
	DEC.	192.20	648.46	840.66	881.52	225.94	1107.46	1,948.12	31.0
2004	JAN.	290.32	520.95	811.27	929.05	243.72	1,172.77	1,984.04	31.0
	FEB.	173.21	946.48	1,119.69	929.67	247.19	1,176.86	2,296.55	31.0
	MAR.	52.80	908.76	961.56	946.97	290.85	1,237.82	2,199.38	31.0
	APRIL	95.32	866.94	962.26	967.97	324.04	1,292.01	2,254.27	31.0
	MAY	18.62	1,091.07	1,110.69	969.82	344.68	1,314.50	2,425.19	31.0
	JUNE	10.33	1,095.31	1,105.64	954.02	358.47	1,312.49	2,418.13	31.0
	JULY	24.84	1,077.85	1,102.69	909.86	415.14	1,325.00	2,427.69	31.0
	AUG.	37.69	1,205.01	1,242.70	980.23	475.34	1,455.57	2,698.27	31.0
	SEPT.	63.01	1,203.55	1,266.56	913.78	524.47	1,438.25	2,704.81	31.0
	OCT.	115.11	1,177.77	1,292.88	933.69	534.20	1,467.89	2,760.77	30.0
	NOV.	10.55	999.16	1,009.71	1,002.06	554.76	1,556.82	2,566.53	30.0
	DEC.	80.92	1,190.05	1,270.97	1,098.00	649.49	1,747.49	3,018.46	30.0

SOURCE: Central Bank of The Gambia

TABLE 16 : ARRIVAL OF AIR CHARTER TOURISTS IN THE GAMBIA

MONTH	1999	2000	2001	2002	2003	2004
JANUARY	13,401	11,324	10,935	10,679	13,239	12,848
FEBRUARY	12,092	9,565	10,518	9,557	12,818	10,818
MARCH	13,254	9,750	10,270	10,769	10,905	11,232
APRIL	8,879	7,794	6,527	6,036	7,759	8,366
MAY	4,893	3,349	2,365	2,506	2,542	2,006
JUNE	4,261	3,060	1,957	2,164	1,784	2,752
JULY	3,973	3,764	2,314	2,395	2,573	3,688
AUGUST	3,634	2,859	2,662	4,061	2,782	4,198
SEPTEMBER	3,994	2,218	2,218	2,597	3,280	3,336
OCTOBER	5,386	4,041	4,003	4,687	6,932	5,014
NOVEMBER	10,794	10,503	12,158	11,385	11,347	10,944
DECEMBER	11,561	10,299	9,282	12,057	13,155	14,896
TOTAL	96,122	78,526	75,209	78,893	89,116	90,098
Percentage change from previous y	5.5%	-18.3%	-4.2%	4.9%	13.0%	1.1%

Source : Central Statistics Department

TABLE 17: DISTRIBUTION OF AIR CHARTER TOURISTS BY NATIONALITY, SEX AND LENGTH OF STAY

Nationality	1985/86	1986/87	1987/88	1988/89	1989/90	1990/91	1991/92	1992/93	1993/94	1994/95	1995/96	1996/97	1998	1999	2000	2001	2002	2003	2004	
British	28,332	24,515	26,229	30,628	26,901	31,370	32,247	36,298	61,062	20,720	29,585	38,896	37,437	40,588	37,594					
Swedish	5,800	6,698	6,642	6,949	6,198	7,855	7,909	5,818	6,746	1,844	6,496	5,727	5,574	5,556	4,997					
French	3,756	5,320	5,773	6,926	4,229	3,082	3,311	2,244	1,507	1,100	350	326	679	555	612					
German	1,689	1,592	1,661	2,254	4,322	5,583	8,061	7,138	7,435	5,450	5,697	9,263	22,169	25,393	12,156					
Danish	2,521	2,590	2,824	2,938	2,336	2,179	2,499	3,406	2,903	1,241	2,653	2,314	2,836	2,956	3,597					
Norwegian	976	1,952	1,506	1,219	868	794	1,900	834	955	427	652	537	526	612	654					
Others	4,852	3,092	3,099	3,235	2,158	7,163	9,844	8,202	9,389	12,535	26,665	20,986	21,865	20,462	19,100					
TOTAL	47,926	45,759	47,734	54,149	47,012	58,026	65,771	63,940	89,997	43,317	72,098	78,049	91,106	96,122	78,710	75,209	78,893	89,116	90,098	
Sex																				
Male		23,796		26,966	23,412	29,129	34,137	33,171	n/a	n/a	37,256	40,811	52,742	48,841	33,559	n/a	n/a	n/a	n/a	
Female		23,948		27,183	23,600	28,897	31,634	30,769	n/a	n/a	34,842	37,238	38,364	47,281	45,151	n/a	n/a	n/a	n/a	
Length of stay																				
Average length of stay (in days)			13.8	13.0	12.8	12.8	11.80	12.12	12.50	12.54	12.47	12.86	13.00	13.25	12.90	12.90	12.90	12.90		
AVERAGE OUT-OF-POCKET EXPENDITURE PER DAY (in Dalasi)										302.67	346.40	306.18	416.64		287.00	250.00	250.00	250.00		

Source : Central Statistics Department

n/a = not available

TABLE 18 : BALANCE OF PAYMENTS
(in millions of Dalasi)

	1999		2000		2001	2002	2003
	Rev. Est.	Rev. Est.	Rev. Est.	Prel. Est.	Forecast		
Exports (fob)	1194.5	1360.5	982.6		1723.0	2304.2	
of which: groundnuts	113.6						
re-exports 1/	1080.9						
Imports (fob)	-1891.4	-2166.4	-1805.7	-2754.9	-3714.3		
of which: for re-exports	-662.0	-758.2	-632.0	-964.2	-1300.0		
other imports	-1229.4	-1408.2	-1173.7	-1790.7	-2414.3		
TRADE BALANCE	-696.9	-805.9	-823.1	-1031.9	-1410.1		
Factor service balance	-77.7	-83.5	-90.1	-124.6	-208.3		
Nonfactor service balance	152.8	67.0	24.8	226.1	499.1		
of which: Travel income	727.5	647.6	545.2	904.9	1338.0		
Freight & Insurance	-315.6	-361.5	-301.3	-459.7	-619.8		
Private unrequited transfers (net)	231.2	320.6	320.6	320.6	510.8		
Official unrequited transfers (net)							
CURRENT ACCOUNT BALANCE:							
excluding official transfers	-390.5	-658.4	-567.8	-606.8	-608.4		
including official transfers	-22.3	-377.3	-135.6	654.0	-47.8		
CAPITAL ACCOUNT	76.0	514.8	-378.4	-179.7	456.2		
Official loans (net)	64.5	129.6	129.6	129.6	129.6		
Project loans	155.2	135.2	424.0	464.4	327.2		
World Bank SAC 2/	--	--	--	--	--		
Amortization	-90.3	-111.4	-257.2	-584.9	-137.6		
(Net) Foreign direct investment	92.8	107.7	121.8	123.5	88.2		
(Net) Commercial Loans	0.0	0.0	0.0	0.0	0.0		
Short-term capital (net) 3/	-81.3	277.5	-629.8	-432.8	238.4		
OVERALL BALANCE	53.7	137.5	-514.0	474.3	408.4		
Financing	-53.7	-137.5	514.0	-474.3	-408.4		
Gross official reserves (increase -)	-43.8	-225.7	530.4	-463.5	-404.6		
Repurchases/repayments IMF	-58.2	-28.6	-16.4	-10.8	-3.8		
Changes in arrears (increase +)	48.3	116.8	0.0	0.0	0.0		
Purchases/loans from IMF	0.0	0.0	0.0	0.0	0.0		
Exceptional financing/debt relief +	0.0	0.0	0.0	0.0	0.0		
West African Clearing House	0.0	0.0	0.0	0.0	0.0		
Financing Gap	0.0	0.0	0.0	0.0	0.0		
Memorandum Items							
Imports (cif)	-2206.9	-2527.9	-2107.0	-3214.6	-4334.0		
Average exchange rate (Dalasi/SDR)	D15.6	D15.6	D15.7	D15.8	D15.9		

Source: Central Bank of The Gambia.

1/ Figures include an estimate for unrecorded re-exports.

2/ Includes co-financing.

3/ Includes errors + omissions.

4/ In connection with Paris Club and London Club reschedulings.

TABLE 19: GROSS DOMESTIC PRODUCT
(in D' millions at constant 1976/77 Prices)

INDUSTRIAL ORIGIN	2000	2001	2002	2003	2004
AGRICULTURE	196.58	215.00	196.22	248.64	278.13
Groundnuts	49.47	54.14	43.32	56.28	72.95
Other Crops	99.87	110.81	99.72	137.33	147.59
Livestock	34.27	35.30	36.36	37.45	38.57
Forestry	3.99	4.15	4.32	4.45	4.58
Fishing	8.98	10.60	12.50	13.13	14.44
INDUSTRY	72.79	75.48	79.24	80.40	82.32
Manufacturing	35.60	36.19	37.88	38.51	40.70
Building & Construction	31.36	32.48	33.78	34.80	35.49
Mining & Quarrying	0.51	0.56	0.61	0.67	0.73
Electricity and Water	5.32	6.25	6.97	6.42	5.40
SERVICES	363.86	371.30	395.09	385.59	396.42
Trade	78.13	77.17	85.37	60.94	61.13
Groundnut Trade	10.61	10.67	11.84	9.47	9.66
Other Trade	67.52	66.50	73.53	51.47	51.47
Hotels & Restaurants	28.88	21.00	17.61	27.64	29.69
Transport & Communication	130.63	142.58	155.24	158.89	166.21
Real Estate & Business services	39.82	40.70	42.40	43.25	44.12
Government Services	67.84	70.97	74.80	74.80	74.80
Other Services 2/	16.56	18.88	19.67	20.07	20.47
GDP at Factor Cost	633.23	661.78	670.55	714.63	756.87
Indirect Taxes (net)	56.52	59.18	61.12		
GDP at Constant Market Prices	689.75	720.96	731.67		
Growth Rate	#REF!	4.51	1.33	6.57	

Source: Central Statistics Department

1/ Sectoral estimates are at factor cost

2/ Includes banking and insurance; imputed bank service charges; personal and household services; social, recreational and related services.

TABLE 20 : CONSUMER PRICE INDEX FOR THE LOW INCOME
POPULATION IN BANJUL AND KOMBO ST. MARY
(JANUARY -DECEMBER 1974 =100)

Weights		Food and Drink		Fuel and Housing	Clothing Textiles & Footwear	Miscellaneous	Overall Index	% change from same month a year ago
		580	51	54	175	140.0	1000	
1998	DEC.	1,620.8	1,428.6	1,901.8	993.0	1,401.4	1,497.6	4.78
1999	DEC.	1,630.8	1,428.6	2,255.3	1,000.1	1,411.7	1,523.8	1.75
2000	DEC.	1,633.6	1,428.6	2,277.5	1,000.5	1,412.3	1,526.9	0.20
2001	DEC.	1,784.2	1,623.4	2,404.0	1,018.1	1,510.9	1,650.1	8.07
2002	MAR.	1,837.8	1,623.4	2,404.8	1,018.2	1,512.8	1,682.3	6.66
	JUNE	1,842.0	1,623.4	2,406.1	1,018.5	1,517.9	1,685.6	6.23
	SEPT.	1,998.3	1,623.4	2,418.7	1,018.9	1,519.0	1,779.5	11.00
	DEC.	2,109.4	1,655.8	2,461.2	1,078.7	1,558.5	1,864.7	13.01
2003	JAN.	2,126.2	1,655.8	2,476.3	1,078.9	1,564.9	1,876.4	11.52
	FEB.	2,159.7	1,655.8	2,536.4	1,079.1	1,600.3	1,904.9	13.27
	MAR.	2,187.6	1,655.8	2,602.4	1,097.0	1,614.6	1,929.7	14.70
	APR.	2,240.2	1,655.8	2,663.8	1,150.0	1,616.5	1,971.7	17.07
	MAY	2,245.3	1,655.8	2,705.2	1,150.2	1,631.5	1,983.9	17.73
	JUN.	2,280.4	1,688.3	2,747.3	1,154.3	1,634.4	2,006.2	19.02
	JULY	2,308.3	1,704.6	2,782.1	1,157.1	1,641.0	2,027.0	20.18
	AUG.	2,344.5	1,720.8	2,804.1	1,162.7	1,663.8	2,054.6	21.07
	SEPT.	2,394.5	1,720.8	2,865.4	1,173.4	1,730.6	2,098.9	17.95
	OCT.	2,420.4	1,720.8	2,945.5	1,173.5	1,734.0	2,119.2	17.22
	NOV.	2,450.0	1,883.1	3,032.9	1,177.9	1,742.2	2,151.6	16.93
	DEC.	2,499.8	1,883.1	3,208.2	1,181.3	1,748.9	2,192.2	17.56
2004	JAN.	2,537.4	1,904.8	3,208.3	1,181.7	1,750.6	2,216.0	18.10
	FEB.	2,579.3	1,909.1	3,226.5	1,183.5	1,751.8	2,243.0	17.75
	MAR.	2,603.1	1,909.1	3,278.7	1,185.6	1,754.4	2,260.3	17.13
	APR.	2,637.2	1,911.5	3,311.0	1,187.0	1,755.8	2,282.8	15.78
	MAY	2,657.1	1,912.3	3,346.3	1,187.5	1,757.1	2,296.9	15.78
	JUN.	2,692.0	1,915.6	3,403.4	1,191.6	1,765.9	2,322.8	15.78
	JULY	2,721.1	1,918.8	3,463.6	1,194.8	1,770.2	2,344.7	15.68
	AUG.	2,733.0	1,948.1	3,497.7	1,198.1	1,775.4	2,356.3	14.69
	SEPT.	2,734.6	1,948.1	3,499.3	1,198.2	1,775.9	2,357.5	12.32
	OCT.	2,737.1	1,948.1	3,500.0	1,198.6	1,782.7	2,360.0	11.37
	NOV.	2,740.9	1,948.1	3,500.1	1,198.6	1,789.0	2,363.2	9.83
	DEC.	2,747.4	1,948.1	3,501.2	1,198.8	1,790.8	2,367.4	7.99

Source : Central Statistics Department

TABLE 21: CONSUMER PRICE INDEX
BREAKDOWN OF THE FOOD INDEX
(1974=100)

End of Period	Weights	Cereals & Cereal Products	Roots, Pulses & Nuts & Seeds	Vegetables & Fruits	Meat & Poultry	Milk, Dairy products, oils & fats	Other Food
		147	61	47	125	101	99
1998	DEC.	1,188.5	1,588.1	1,623.0	2,405.2	1,641.6	1,304.0
1999	DEC.	1,188.7	1,614.1	1,625.6	2,426.3	1,654.0	1,308.3
2000	DEC.	1,189.9	1,616.0	1,626.0	2,434.8	1,655.6	1,308.7
2001	DEC.	1,195.1	1,710.3	1,784.4	2,697.6	1,843.6	1,497.5
2002	MAR.	1,195.4	1,710.8	1,786.2	2,943.7	1,843.6	1,505.9
	JUNE	1,195.8	1,713.0	1,786.2	2,957.6	1,844.5	1,509.5
	SEPT.	1,199.1	1,723.2	1,788.2	3,624.7	1,914.5	1,521.6
	DEC.	1,291.1	1,765.4	1,793.7	3,862.1	2,008.6	1,617.9
2003	JAN.	1,302.0	1,769.2	1,795.5	3,925.4	2,009.9	1,619.1
	FEB.	1,316.0	1,773.6	1,802.0	4,001.4	2,061.0	1,641.1
	MAR.	1,372.8	1,797.1	1,806.6	4,007.8	2,097.9	1,663.9
	APR.	1,402.3	1,879.7	1,841.5	4,095.0	2,132.4	1,718.5
	MAY	1,403.4	1,883.7	1,845.5	4,092.1	2,133.8	1,739.9
	JUN.	1,432.1	1,913.1	1,847.6	4,146.0	2,155.9	1,791.7
	JULY	1,458.9	1,919.1	1,847.6	4,194.0	2,193.1	1,815.3
	AUG.	1,487.8	1,955.7	1,862.7	4,235.9	2,236.7	1,857.0
	SEPT.	1,501.1	1,966.2	1,863.7	4,384.3	2,257.6	1,911.6
	OCT.	1,516.8	1,974.5	1,859.4	4,439.7	2,280.0	1,943.3
	NOV.	1,541.4	1,984.1	1,883.7	4,491.4	2,303.1	1,971.8
	DEC.	1,616.5	2,003.4	1,925.0	4,536.4	2,341.8	2,023.5
2004	JAN.	1,626.1	2,033.2	1,916.9	4,596.6	2,385.9	2,089.1
	FEB.	1,678.9	2,040.0	1,925.9	4,667.1	2,423.1	2,125.6
	MAR.	1,713.7	2,050.4	1,928.0	4,692.0	2,456.8	2,141.3
	APR.	1,799.0	2,066.2	1,930.7	4,726.5	2,475.2	2,152.4
	MAY	1,809.4	2,077.9	1,936.4	4,762.9	2,489.9	2,181.0
	JUN.	1,867.1	2,095.6	1,948.7	4,789.0	2,521.5	2,219.3
	JULY	1,886.4	2,115.5	1,957.6	4,829.5	2,548.5	2,263.0
	AUG.	1,893.3	2,119.7	1,957.8	4,844.2	2,553.6	2,291.5
	SEPT.	1,894.1	2,119.9	1,958.1	4,844.6	2,558.4	2,294.2
	OCT.	1,901.8	2,121.0	1,959.9	4,845.4	2,559.3	2,294.7
	NOV.	1,902.3	2,123.4	1,980.8	4,845.6	2,559.5	2,301.1
	DEC.	1,904.7	2,124.6	1,985.5	4,858.7	2,560.6	2,313.2

Source : Central Statistics Department