



CENTRAL BANK OF THE GAMBIA

Monthly Publication of Commercial Banks' Fees and Charges

Oct-07

Details	Oct-07							
	SCB	TBL	IBC	GTB	FIB	AGIB	ICB	ABL
CURRENT ACCOUNTS								
Debit Interest	18%+Marg./D100 min	18% - 23%	20% - 26%	28%	25%	0%	24%	19% - 24%
Ledger Fees	D3/D1000/D100 min	D3/D1000 min.D50	D30 min.	D3 / D1000	D3 / mille	Min.D30/max.D400	D3 Per 1000	D3 / mille
Charges for Cheques Dishonoured	D300 - D1000	D200 - D500	D100 min.	D200	D250	D150	100-200	D100
Certified Cheques	D250	D150	D100 min.	D100	D150	D150	100	D200
SAVINGS ACCOUNTS								
Commission on Accounts closed	D500 - D1000	D150 - D250	D150	D150	D150	D50	D100	D200
Minimum Balance Charge	D500	N/A	N/A	N/A	N/A	N/A	D50	N/A
FIXED DEPOSITS ACCOUNTS								
Minimum Balance Charge	Nil	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Penalty on withdrawl b4 mandatory	Forfeiture of Int.	Loose Int.	Forfeiture of Int.	Forfeiture 50% Int	Forfeiture of Int	N/A	forfeiture of int.	50% of accrued Int.
LOANS ACCOUNTS								
Debit Interest	18% + marginal	18% - 23%	18% - 26%	20% - 27%	Prime + 5% (max.25%	N/A	Prime 21% + Risk	19% - 24%
Arrangement Fee	1% / min.D750-D1000	1.5% min. D500	1% min. D500	1%	1% (min.D500)	Min.D50/max.2%	1% Min D500	1%
INWARD/OUTWARD COLLECT.								
Commission	1% / D1000 min.	1% min.D500	1% min. D100	Nil	1%	1%	1% Min 100	Nil
OUTWARD REMITTA./DRAFT								
Handling Charge	1.5% min. D250	Nil	1% min. D250	1 - 5%		D300 + 1%	1%	D250
Telex Charge	D500 / D750	Nil	1% min. D250	D500	D400	D300 + 1%	D500	D400
Postage Charge (Drafts)	D500	D100	D75	Nil	N/A	D75	N/A	Nil
Handling Charge (Drafts)	1.5% / D500	Nil	D75	D250	D200	D75	D200	D250
STANDING ORDERS								
Payment to Beneficiaries	D100 / D250	D30	20 min	D25 - D100	D60	D25	D25	Nil
TRAVELLERS CHEQUES		Sales 2%						
Commission	1.5% / D300	urch. 1.5% min.D20	N/A	N/A	N/A	N/A	N/A	Nil
OUTWARD LETTERS OF CREDIT								
Establishment Fee	1% / qtr.	1% / qtr.min.D500	1% / qtr.	1%	1%	1% / qtr. (min.D500)	1%	1%
Amendment Fee	D500	D500	300min	D500	D500	D300	300	D400
INWARD LETTERS OF CREDIT								
Amendment Fee	D500	D500	300min	D500	D500	D300	300	D400
Negotiation Commission	1.00%	1.0%	1% min. D250	0.50%	1%	1%	1%	1%
BONDS AND GUARANTEES								
Comm. -Bill of Lading and Indemnity	D1,500	1.5% min.D500	D500	D1,000	1% (min.D500)	2% (min.D500)	1% Min D500	1%
Charges on outsta. Bond & Guarantee	2% pa / D1000 min	0.5% per qtr	3%/	1.50%	2%	N/A	0.5% /qtr Min D500	1%/D1000 flat