



# CENTRAL BANK OF THE GAMBIA

## Monthly Publication of Commercial Banks' Fees and Charges

Mar-08

Details	SCB	TBL	IBC	GTB	FIB	AGIB	ICB	ABL	EBL	BSIC
<b>CURRENT ACCOUNTS</b>										
Debit Interest	18%+Marg./D100 min	18% - 23%	20% - 26%	18% - 25%	25%	0%	24%	19% - 24%	18 - 22%	N/A
Ledger Fees	D3/D1000/D100 min	D3/D1000 min.D50	D30 min.	D3 / D1000	D3 / mille	Min.D30/max.D4000	D3 Per 1000	D3 / mille	D3/D1000	D3/D1000 Or D50
Charges for Cheques Dishonoured	D300 - D1000	D200 - D500	D100 min.	D200	D250	D150	100-200	D200	1% min D250	D200-D500
Certified Cheques	D250	D150	D100 min.	D100	D150	D150	100	D200	D250Min	D200
<b>SAVINGS ACCOUNTS</b>										
Commission on Accounts closed	D500 - D1000	D150 - D250	D150	D150	D150	D50	D100	D200	D150 min	D250
Minimum Balance Charge	D500	N/A	N/A	N/A	N/A	N/A	D50	N/A	Nil	N/A
<b>FIXED DEPOSITS ACCOUNTS</b>										
Minimum Balance Charge	Nil	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Penalty on withdrawal b4 mandate	Forfeiture of Int.	Loose Int.	Forfeiture of Int.	Forfeiture 50% Int	Forfeiture of Int	N/A	forfeiture of int.	50% of accrued Int.	50% Forfeiture of Int.	No interest
<b>LOANS ACCOUNTS</b>										
Debit Interest	18% + marginal	18% - 23%	18% - 26%	18% - 27%	Prime + 5% (max.25%)	N/A	Prime 20% + Risk	19% - 24%	18 - 24%	1yr t-bills rates+1-6%
Arrangement Fee	1% / min.D750-D1000	1.5% min. D500	1% min. D500	1%	1% (min.D500)	Min.D50/max.2%	1% Min D500	1%	1% min D200	0.5% & D500min
<b>INWARD/OUTWARD COLLECT.</b>										
Commission	1% / D1000 min.	1% min.D500	1% min. D100	Nil	1%	1%	1% Min 100	Nil	1% Min D500	0.75%
<b>OUTWARD REMITTA./DRAFT</b>										
Handling Charge	1.5% / D250	Nil	1% min. D250	1-5%		D300 + 1%	1%	D250	D500	D250
Telex Charge	D500 / D750	Nil	1% min. D250	D500	D550	D300 + 1%	D500	D400	D500	D250
Postage Charge (Drafts)	D500	D100	D75	Nil	N/A	D75	N/A	Nil	Nil	to b determine
Handling Charge (Drafts)	1.5% / D500	Nil	D75	D250	D250	D75	D200	D250	Nil	to b determine
<b>STANDING ORDERS</b>										
Payment to Beneficiaries	D100 / D250	D30	20 min	D25 - D100	D60	D25	D25	nil	D100	N/A
<b>TRAVELLERS CHEQUES</b>										
Commission	1.5% / D300	Sales 2% Purch.1.5% min.D200	N/A	N/A	N/A	N/A	N/A	Nil	N/A	1% or D200min
<b>OUTWARD LETTERS OF CREDIT</b>										
Establishment Fee	1% / qtr.	1% / qtr.min.D500	1% / qtr.	1%	1%	1% / qtr. (min.D500)	1%	1%	1%	1%
Amendment Fee	D500	D500	300min	D500	D500	D300	300	D400	D500	D400flat
<b>INWARD LETTERS OF CREDIT</b>										
Amendment Fee	D500	D500	300min	D500	D500	D300	300	D400	D500	D400flat
Negotiation Commission	1.00%	1.0%	1% min. D250	0.50%	1%	1%	1%	1%	1% Min D500	1%
<b>BONDS AND GUARANTEES</b>										
Comm. -Bill of Lading and Indemnity	D1,500	1.5% min.D500	D500	D1,000	1% (min.D500)	2% (min.D500)	1% Min D500	1%	1.5%, Min D1000	D1000
Charges on outsta. Bond & Guarantee	2% pa / D1000 min	0.5% per qtr	3%/	1.50%	2%	N/A	0.5% /qtr Min D500	1%	Nil	1.5% or D500min