

# CENTRAL BANK OF THE GAMBIA

## Monthly Publication of Commercial Banks, Fees and Charges for the month ended April 30, 2005

Details	Arab Gambia Islamic Bank (AGIB)	Guaranty Trust Bank (GTB)	International Bank for Commerce Ltd (IBCL)	Standard Chartered Bank Ltd (SCBG)	Trust Bank Ltd (TBL)	First International Bank Ltd (FIB)
<b>CURRENT ACCOUNTS</b>						
Debit Interest	N/A	30%	30%	28% to 40%	Prime 29% + Risk	31 - 34 %
Ledger Fees	min. D30/max. D4000	D3/1000	D30Min.	D3 Per D1000 / D50 Min.	D3 /D1000 Min. D50	D3 per D1000
Charges for Cheques Dishonoured	D150	D150	D100 Min	D200 - D600 max.	D100 - D500	D100
Certified Cheques	D150	D100	D100 Min.	D150 (cheques) / D150 min	D100	D60 to D150
<b>SAVINGS ACCOUNTS</b>						
Commission on Accounts closed	D50	D150	D150 Min	D250 - D500	D100 - D150	D150
Minimum Balance Charge	N/A	N/A	N/A	D110	N/A	D25
<b>FIXED DEPOSITS ACCOUNTS</b>						
Minimum Balance Charge	N/A	N/A	N/A	D110	N/A	N/A
Penalty on withdrawal before mandatory notice	N/A	Forfeiture of 50% Interest	Forfeiture of Interest	Forfeiture of Interest	Forfeiture of Interest	Forfeiture of Interest
<b>LOANS ACCOUNTS</b>						
Debit Interest	N/A	30% (+Margin 1-5%)	30%	28% to 32%	Prime 29% + Risk	29 % + margin
Arrangement Fee	min. D50/max. 0.5%	1%	1% Min. D500	1% / D500 max.	1.5% Min. D500	1% Min. D250
<b>INWARD/OUTWARD COLLECTIONS</b>						
Commission	1%	N/A	1% Min D100	1% / D500 max	1.5% Min. D250	1%
<b>OUTWARD REMITTANCES/DRAFT</b>						
Handling Charge	D300 + 1%	1.5%	1% Min D250	1.5% / D250 min.	1% Min. D100	1% Min. D250
Telex Charge	D300 + 1%	D500	1% Min D250	D250/D500	1% Min. D100	D400
Postage Charge (Drafts)	75	Nil	D75	D150	D100	N/A
Handling Charge (Drafts)	75	D250	D75	1.5% / D250 min.	D100	D200
<b>STANDING ORDERS</b>						
Payment to Beneficiaries	D25	D25 to D100	D20 Min.	D50 to D250	D30	D60
<b>TRAVELLERS CHEQUES</b>						
Commission	N/A	N/A	N/A	1.5% / D200	1% Min D50	1% Min. D250
<b>OUTWARD LETTERS OF CREDIT</b>						
Establishment Fee	1% per qtr. (min. D500)	1%	1% per Quarter	1% Per Quarter	D500	1%
Amendment Fee	D300	D300	D300 Min.	D500	D250	D500
<b>INWARD LETTERS OF CREDIT</b>						
Amendment Fee	D300	D300	D300 Min.	D500	D250	D500
Negotiation Commission	1.00%	0.5%	1% Min D250	1%	1%	1%
<b>BONDS AND GUARANTEES</b>						
Commission - Bill of Lading and Indemnities	1% (min. D500)	1000	D500	D1500	1.5% Min. D500	1 % Min. D500
Charges on outstanding Bond & Guarantees	N/A	1.5 -2.0 %	2%	2% pa / D1000	0.5% Per Quarter	2% per Quarter