



CENTRAL BANK OF THE GAMBIA

Monthly Publication of Commercial Banks' Fees and Charges

Jan-09											
Details	SCB	TBL	PHB	GTB	FIB	AGIB	ICB	ABL	EBL	BSIC	OBL
CURRENT ACCOUNTS											
Debit Interest	18%+Marg./D100 mi	18% - 23%	28%	18% - 25%	25%	0%	24%	19% - 24%	18 - 22%	N/A	18 - 22%
Ledger Fees	D3/D1000/D100 min	D3/D1000 min.D50	D30 min.	D3 / D1000	D3 / mille	in.D30/max.D1.5/m	D3 Per 1000	D3 / mille	D3/D1000	D3/D1000 Or D50	D3/D1000
Charges for Cheques Dishonoured	D300 - D1000	D200 - D900	D100 min.	D200	D250	D150	100-200	D200	1% min D250	D200-D500	1% min D250
Certified Cheques	D250	D150	D100 min.	D100	D150	D150	100	D200	D250Min	D200	D250Min
SAVINGS ACCOUNTS											
Commission on Accounts closed	D500 - D1000	D150 - D250	D150	D150	D150	D50	D100	D200	D150 min	D250	D150 min
Minimum Balance Charge	D500	N/A	N/A	N/A	N/A	N/A	D50	N/A	Ni	N/A	Ni
FIXED DEPOSITS ACCOUNTS											
Minimum Balance Charge	Ni	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Penalty on withdrawal b4 mandatory notice	Forfeiture of Int.	Loose Int.	Forfeiture of Int.	Forfeiture 50% Int	Forfeiture of Int	N/A	forfeiture of int.	50% of accrued Int.	50% Forfeiture of Int.	No interest	5% Forfeiture of Int.
LOANS ACCOUNTS											
Debit Interest	18% + marginal	18% - 23%	18% - 25%	18% - 27%	Prime + 5% (max.25%)	N/A	Prime 21% + Risk	19% - 24%	18 - 24%	yr + bills rates + 1.4%	18 - 24%
Arrangement Fee	1% / min.D750-D100	1.5% min.D500	1% min.D500	1%	1% (min.D900)	Min.D50/max.2%	1% Min.D500	1%	1% min D200	0.5% & D500min	1% min D200
INWARD/OUTWARD COLLECT.											
Commission	1% / D1000 min.	1% min.D500	1% min.D100	Ni	1%	1%	1% Min 100	Ni	1% Min D500	0.75	1% Min D500
OUTWARD REMITTA /DRAFT											
Handling Charge	1.5% / D250	Ni	1% min.D250	1-5%		D300 + 1%	1%	250 or 0.3% - 1%	D500	D250	D500
Telex Charge	D500 / D750	Ni	1% min.D250	D500	D500	D300 + 1%	D500	D400	D500	D250	D500
Postage Charge (Drafts)	D500	D100	D75	Ni	N/A	D75	N/A	Ni	Ni	to b determine	Ni
Handling Charge (Drafts)	1.5% / D500	Ni	D75	D250	D250	D75	D200	D250	Ni	to b determine	Ni
STANDING ORDERS											
Payment to Beneficiaries	D100 / D250	D30	20 min	ni	D60	D25	D25	ni	D100	N/A	D100
TRAVELLERS CHEQUES											
Commission	1.5% / D300	Sales 2% Purch.1.5% min.D200	N/A	N/A	N/A	N/A	N/A	Ni	N/A	1% or D200min	N/A
OUTWARD LETTERS OF CREDIT											
Establishment Fee	1% / qtr.	1% / qtr.min.D500	1% / qtr.	1%	1%	1% / qtr. (min.D500)	1%	1%	1%	1%	1%
Amendment Fee	D500	D500	300min	D250	D500	D300	300	D400	D500	D400fat	D500
INWARD LETTERS OF CREDIT											
Amendment Fee	D500	D500	300min	D250	D500	D300	300	D400	D500	D400fat	D500
Negotiation Commission	1.00%	1.0%	1% min.D250	0.50%	1%	1%	1%	1%	1% Min D500	0.5%	1% Min D500
BONDS AND GUARANTEES											
Comm. -Bill of Lading and Indemnities	D1,500	1.5% min.D500	D500	D1,000	1% (min.D500)	2% (min.D500)	1% Min D500	1%	1.5% Min D1000	D1000	1.5% Min D1000
Charges on outsta. Bond & Guarantees	2% pa / D1000 min	0.5% per qtr	3%/	1.50%	2%	N/A	0.5% /qtr Min D500	1%	Ni	1.5% or D500min	Ni